

**HIGH SCHOOL OF MOTORING LIMITED**  
**DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**Registered Number 5407672 (England & Wales)**



# **HIGH SCHOOL OF MOTORING LIMITED**

## **BALANCE SHEET AT 31 MARCH 2016**

|  | Notes        | 2016<br>£    | 2015<br>£   |
|--|--------------|--------------|-------------|
| <b>Fixed Assets</b>                                  |              |              |             |
| Intangible Assets                                    | 3            | 2125         | 2125        |
| Tangible Assets                                      | 2            | <u>1234</u>  | <u>1133</u> |
|  |              | 3359         | 3258        |
| <b>Current Assets</b>                                |              |              |             |
| Debtors  | 26           | 175          |             |
| Cash at Bank   | <u>13087</u> | <u>10143</u> |             |
|  | 13113        | 10318        |             |
| <b>Creditors: Amount falling due within one year</b> |              | (16465)      | (13179)     |
| <b>Net Current (Liabilities)</b>                     |              | (3352)       | (2861)      |
| <b>Total Assets Less Current Liabilities</b>         |              | <u>7</u>     | <u>397</u>  |
| <b>Capital &amp; Reserves</b>                        |              |              |             |
| Called up Shared Capital                             | 4            | 1            | 1           |
| Profit & Loss Account                                |              | <u>6</u>     | <u>396</u>  |
| <b>Shareholders Funds</b>                            |              | <u>7</u>     | <u>397</u>  |

**HIGH SCHOOL OF MOTORING LIMITED**

**BALANCE SHEET (Continued)**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

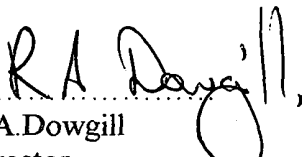
The members have not required the company to obtain an audit of its financial statements for the year 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- a). ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b). preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the director on 11.05.2016.  
And were signed by:

  
.....  
R.A. Dowgill  
Director

## HIGH SCHOOL OF MOTORING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1. **Accounting Policies**

1a. **Accounting Convention**

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for small companies.

1b. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation  
Depreciation is provided at rates calculated to write off the cost less estimated residual value of such asset over its expected useful life as follows:-

Fixtures, Fittings & Equipment 20% reducing balance

1c. **Intangible Fixed Assets**

Goodwill: Amortisation of 25% fixed instalment to 31 March 2016

|  | Fixtures, Fittings & Equipment<br>£ |          |
|--|-------------------------------------|----------|
| 2. <b>Tangible Fixed Assets</b>                                |                                     |          |
| Cost   |                                     |          |
| At 1 April 2015  | 4660                                |          |
| Additions  | 410                                 |          |
| At 31 March 2016   | <u>5070</u>                         |          |
| Depreciation   |                                     |          |
| At 1 April 2015  | 3527                                |          |
| Charge for the Year  | 309                                 |          |
| At 31 March 2016   | <u>3836</u>                         |          |
| Net Book Value at 31 March 2015                                | 1133                                |          |
| Net Book Value at 31 March 2016                                | <u>1234</u>                         |          |
| 3. <b>Intangible Fixed Assets - Goodwill</b>                   |                                     |          |
| Cost at 31 March 2016  | 8500                                |          |
| Amortisation   |                                     |          |
| At 1 April 2015  | 6375                                |          |
| Charge for the year<br>at 31 March 2016                        | <u>6375</u>                         |          |
| Net Book Value at 31 March 2015                                | 2125                                |          |
| Net Book Value at 31 March 2016                                | <u>2125</u>                         |          |
|  | 2016                                | 2015     |
| 4. <b>Called Up Share Capital</b>                              | £                                   | £        |
| Allotted, Called up & Fully Paid<br>Ordinary Shares of £1 each | <u>1</u>                            | <u>1</u> |