

# Hipley Processing Limited

Unaudited Abbreviated Accounts  
for the Year Ended 30 September 2015

Howsons  
Chartered Accountants  
40 Carter Street  
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Staffordshire  
ST14 8EU

**Hipley Processing Limited**  
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

**Hipley Processing Limited**  
**(Registration number: 03217033)**  
**Abbreviated Balance Sheet at 30 September 2015**

	Note	2015 £	2014 £
<b>Current assets</b>			
Debtors		19,194	15,694
Cash at bank and in hand		<u>149</u>	<u>715</u>
		19,343	16,409
Creditors: Amounts falling due within one year		<u>(18,119)</u>	<u>(15,983)</u>
Net assets		<u><u>1,224</u></u>	<u><u>426</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>1,124</u>	<u>326</u>
Shareholders' funds		<u><u>1,224</u></u>	<u><u>426</u></u>

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 June 2016 and signed on its behalf by:

.....  
R Lambert  
Director

.....  
Mrs V Lambert  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Hipley Processing Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Going concern**

It is the intention of the directors' to release the site from which it operates and at that time the company will cease to trade.

**Turnover**

Turnover represents the invoiced value of rent, net of value added tax.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% straight line

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Hipley Processing Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2014	<u>14,265</u>	<u>14,265</u>
At 30 September 2015	<u>14,265</u>	<u>14,265</u>
<b>Depreciation</b>		
At 1 October 2014	<u>14,265</u>	<u>14,265</u>
At 30 September 2015	<u>14,265</u>	<u>14,265</u>
<b>Net book value</b>		
At 30 September 2015	<u>-</u>	<u>-</u>
At 30 September 2014	<u>-</u>	<u>-</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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