

COMPANY REGISTRATION NUMBER 1106760

HIRSTDALE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2016



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HIRSTDALE LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		600	600
Tangible assets		<u>276,914</u>	<u>-</u>
		<u>277,514</u>	<u>600</u>
CURRENT ASSETS			
Debtors		3,453	258,752
Cash at bank and in hand		<u>136,695</u>	<u>136,807</u>
		<u>140,148</u>	<u>395,559</u>
CREDITORS: Amounts falling due within one year		<u>6,239</u>	<u>8,139</u>
NET CURRENT ASSETS		<u>133,909</u>	<u>387,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>411,423</u>	<u>388,020</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Revaluation reserve		20,503	-
Profit and loss account		<u>390,820</u>	<u>387,920</u>
SHAREHOLDER'S FUNDS		<u>411,423</u>	<u>388,020</u>

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

15/2/17



G.J. Barnes
Director

Company Registration Number: 1106760

The notes on pages 2 to 3 form part of these abbreviated accounts.

HIRSTDALE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Intangible assets

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & Fittings	-	25% reducing balance
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Investment properties

in accordance with SSAP 19, freehold investment properties are stated at their open market value and are not subject to depreciation. The properties are revalued annually and the surplus or deficit transferred to a revaluation reserve. The director considers that this accounting policy results in the accounts giving a true and fair view. Depreciation is one of only many factors reflected in the annual valuation and the amount which might otherwise be shown cannot be separately identified or quantified.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

HIRSTDALE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST OR VALUATION			
At 1 June 2015	600	—	600
Additions	—	256,888	256,888
Revaluation	—	20,503	20,503
At 31 May 2016	<u>600</u>	<u>277,391</u>	<u>277,991</u>
DEPRECIATION			
Charge for year	—	477	477
At 31 May 2016	<u>—</u>	<u>477</u>	<u>477</u>
NET BOOK VALUE			
At 31 May 2016	<u>600</u>	<u>276,914</u>	<u>277,514</u>
At 31 May 2015	<u>600</u>	<u>—</u>	<u>600</u>

3. SHARE CAPITAL

Authorised share capital:

	2016 £	2015 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>