

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
HILL'S PREMIER POLYMERS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HILL'S PREMIER POLYMERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTOR: W Yasin

REGISTERED OFFICE: Walk Mill
Green Road
Colne
Lancashire
BB8 8AL

REGISTERED NUMBER: 06215688 (England and Wales)

ACCOUNTANTS: Walker Begley Limited
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	31/7/16 £	£	31/7/15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>8,930</u>		<u>13,791</u>
			8,930		13,791
CURRENT ASSETS					
Stocks		97,500		84,000	
Debtors		314,846		326,527	
Cash at bank and in hand		<u>19,772</u>		<u>111,699</u>	
		432,118		522,226	
CREDITORS					
Amounts falling due within one year		<u>151,871</u>		<u>256,222</u>	
NET CURRENT ASSETS			<u>280,247</u>		<u>266,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			289,177		279,795
PROVISIONS FOR LIABILITIES			<u>3,157</u>		<u>1,949</u>
NET ASSETS			<u>286,020</u>		<u>277,846</u>
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Profit and loss account			<u>285,520</u>		<u>277,346</u>
SHAREHOLDERS' FUNDS			<u>286,020</u>		<u>277,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HILL'S PREMIER POLYMERS LIMITED (REGISTERED NUMBER: 06215688)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 March 2017 and were signed by:

W Yasin - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	
and 31 July 2016	<u>3,000</u>
AMORTISATION	
At 1 August 2015	
and 31 July 2016	<u>3,000</u>
NET BOOK VALUE	
At 31 July 2016	<u>-</u>
At 31 July 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	54,029
Additions	1,994
At 31 July 2016	<u>56,023</u>
DEPRECIATION	
At 1 August 2015	40,238
Charge for year	6,855
At 31 July 2016	<u>47,093</u>
NET BOOK VALUE	
At 31 July 2016	<u>8,930</u>
At 31 July 2015	<u>13,791</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/16 £	31/7/15 £
500	Ordinary	£1	<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.