

Registered number
03224888

HOLLY PROPERTY DEVELOPMENTS LTD

Abbreviated Accounts

31 March 2016

SATURDAY



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17/12/2016

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COMPANIES HOUSE

HOLLY PROPERTY DEVELOPMENTS LTD
Registered number: 03224888
Abbreviated Balance Sheet
as at 31 March 2016

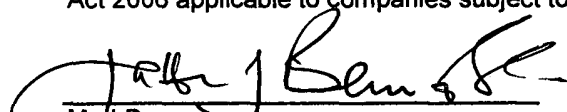
	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	931,006	931,224
Current assets			
Debtors		6,309	3,218
Cash at bank and in hand		12,984	10,852
		<u>19,293</u>	<u>14,070</u>
Creditors: amounts falling due within one year		<u>(13,905)</u>	<u>(11,455)</u>
Net current assets		5,388	2,615
Total assets less current liabilities		<u>936,394</u>	<u>933,839</u>
Creditors: amounts falling due after more than one year		<u>(298,750)</u>	<u>(298,750)</u>
Net assets		<u>637,644</u>	<u>635,089</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		223,935	223,935
Profit and loss account		413,707	411,152
Shareholders' funds		<u>637,644</u>	<u>635,089</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


 Mr J Bemrose
 Director

Approved by the board on 11 December 2016

HOLLY PROPERTY DEVELOPMENTS LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment Property	Not provided
Plant and machinery	25% reducing balance

2 Tangible fixed assets

£

Valuation

At 1 April 2015	936,360
Additions	95
At 31 March 2016	<u>936,455</u>

Depreciation

At 1 April 2015	5,136
Charge for the year	313
At 31 March 2016	<u>5,449</u>

Net book value

At 31 March 2016	<u>931,006</u>
At 31 March 2015	<u>931,224</u>

3 Loans

2016
£

2015
£

Creditors include:

Amounts falling due for payment after more than five years	<u>298,750</u>	<u>298,750</u>
Secured bank loans	<u>298,750</u>	<u>298,750</u>

4 Share capital

**Nominal
value**

**2016
Number**

2016
£

2015
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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