

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**  
  
**FOR**  
**HOPE ESPERANZA**  
**LIMITED**

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**HOPE ESPERANZA LIMITED**

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**FOR THE YEAR ENDED 31 JANUARY 2016**

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**HOPE ESPERANZA LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

DIRECTOR:

M D Willis

SECRETARY:

Mrs J M Willis

REGISTERED OFFICE:

7 Leys Avenue  
Letchworth Garden City  
Herts  
SG6 3EA

REGISTERED NUMBER

6777594 (England & Wales)

**HOPE ESPERANZA LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE PERIOD ENDED 31 JANUARY 2016**

The Directors present their report with the financial statements of the company for the year ended 31st January 2016

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the period under review was a property owning company.

**DIRECTORS**

M D Willis was the sole director during the year under review


The beneficial interests of the directors holding office on 31 January 2016 in the issued share capital of the company were as follows:

	31.01.16	31.01.15
<b>Ordinary £1 shares</b>		
M D Willis	250	250

Mr M D Willis's wife held 250 shares in the company during the period under review. A further 500 shares were held in trust for the children of Mr M D Willis

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**



Melvin D Willis  
Director

Date - 26th October 2016

**HOPE ESPERANZA LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

	Notes	31.1.2016		31.1.2015	
		£	£	£	£
<b>TURNOVER</b>			23,142		15,142
Administration expenses			6,062		4,864
<b>OPERATING PROFIT</b>			<u>17,080</u>		<u>10,278</u>
Interest payable and similar charges			77		65
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE TAXATION</b>			<u>17,002</u>		<u>10,213</u>
Tax on profit on ordinary activities	4		0		0
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE TAXATION</b>			<u>17,002</u>		<u>10,213</u>
Retained profit/ (loss) brought forward			(1,470)		(11,683)
			<u>15,532</u>		<u>(1,470)</u>
Less Dividends	5		0		0
<b>RETAINED PROFIT/ (LOSS) CARRIED FORWARD</b>			<u><u>15,532</u></u>		<u><u>(1,470)</u></u>

The notes form part of these financial statements

# **HOPE ESPERANZA LIMITED**

## **BALANCE SHEET** **31 JANUARY 2016**

		31.1.2016		31.1.2015	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		148,707		150,792
<b>CURRENT ASSETS</b>					
Debtors	5	7,709		4,475	
Cash at bank and in hand		275		161	
		<u>7,984</u>		<u>4,636</u>	
<b>CREDITORS : Amounts falling due within one year</b>	6	<u>140,160</u>		<u>155,898</u>	
<b>NET CURRENT ASSETS</b>			(132,175)		(151,262)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,532		(470)
<b>CREDITORS : Amounts falling due after more than one year</b>	8		0		0
		<u>16,532</u>		<u>(470)</u>	
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Profit and loss account			15,532		(1,470)
<b>SHAREHOLDERS' FUNDS</b>			<u>16,532</u>		<u>(470)</u>

For the year ended 31st January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

**ON BEHALF OF THE BOARD**



Melvin D Willis  
Director

Approved by the Board on 26th October 2016

The notes form part of these financial statements

## **HOPE ESPERANZA LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 JANUARY 2016**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents money received from the rental of property, excluding value added tax.

##### **Tangible fixed assets**

No depreciation has been provided in the year against the cost of the leasehold property as the directors believe that value that the fixed assets stand in the accounts is less than the real value of that property.

Depreciation on fixtures and fittings is charged at 5% per annum

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not been reversed at the balance sheet date.

#### **2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.01.16 £	31.01.15 £
Depreciation	<u>2,085</u>	<u>2,195</u>

#### **3. TAXATION**

Analysis of the tax charge  
Corporation Tax

	31.01.16 £	31.01.15 £
	<u>0</u>	<u>0</u>

# HOPE ESPERANZA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016

### 4. TANGIBLE FIXED ASSETS

	Leasehold Property	Fixtures & Fittings	Total £
<b>COST:</b>			
At 31st January 2015	109,090	52,632	161,722
Additions	0		0
Disposals	0	0	0
At 31st January 2016	<u>109,090</u>	<u>52,632</u>	<u>161,722</u>
<b>DEPRECIATION:</b>			
At 31st January 2015	0	10,930	10,930
Charge for the year	0	2,085	2,085
Depreciation on disposals	0	0	0
At 31st January 2016	<u>0</u>	<u>13,015</u>	<u>13,015</u>
<b>NET BOOK VALUE</b>			
At 31st January 2016	<u>109,090</u>	<u>39,617</u>	<u>148,707</u>
At 31st January 2015	<u>109,090</u>	<u>41,702</u>	<u>150,792</u>

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.01.16 £	31.01.15 £
Sundry debtors	7,711	4,475
	<u>7,711</u>	<u>4,475</u>



## HOPE ESPERANZA LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016

**6. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	31.01.16	31.01.15
	£	£
Bank loans and overdrafts	0	0
Other creditors	139,940	155,737
Social security & other taxes	219	159
	<u>140,160</u>	<u>155,896</u>

**7. CREDITORS: AMOUNTS FALLING DUE  
AFTER ONE YEAR**

	31.01.16	31.01.15
	£	
Bank loans and overdrafts	<u>0</u>	<u>0</u>

**8. CALLED UP SHARE CAPITAL**

Authorised:	Nominal value	31.01.16	31.01.15
	£1	£	£
1000 ordinary shares		<u>1,000</u>	<u>1,000</u>

Alloted, issued and fully paid:	Nominal value	31.01.16	31.01.15
	£1	£	£
250 'A' Ordinary shares	£1	250	250
250 'B' Ordinary shares	£1	250	250
250 'C' Ordinary shares	£1	250	250
250 'D' Ordinary shares	£1	250	250
		<u>1,000</u>	<u>1,000</u>