

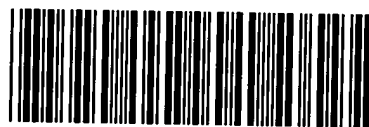
# **HOUNSELL AND GREENE LIMITED**

## **ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2015**

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

TUESDAY



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COMPANIES HOUSE

**HOUNSELL AND GREENE LIMITED**  
**REGISTERED NUMBER: 05260950**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Intangible assets	2		652,500		725,000
Tangible assets	3		23,138		3,768
			<u>675,638</u>		<u>728,768</u>
<b>CURRENT ASSETS</b>					
Stocks		50,900		50,377	
Debtors		261,592		343,957	
Cash at bank and in hand		537,077		47,323	
		<u>849,569</u>		<u>441,657</u>	
<b>CREDITORS:</b> amounts falling due within one year	4	(665,227)		(596,351)	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>184,342</u>		<u>(154,694)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>859,980</u>		<u>574,074</u>
<b>CREDITORS:</b> amounts falling due after more than one year	5		(231,525)		-
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(3,761)		(207)
<b>NET ASSETS</b>			<u>624,694</u>		<u>573,867</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1,000		1,000
Profit and loss account			623,694		572,867
<b>SHAREHOLDERS' FUNDS</b>			<u>624,694</u>		<u>573,867</u>

The director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 30 November 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

**HOUNSELL AND GREENE LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 NOVEMBER 2015**

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The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**J R Nolan**  
Director



Date:



The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 TURNOVER**

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 5% - 10% straight line
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**1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to property	- Straight line over the period of the lease
Fixtures and fittings	- 25% straight line
Computer equipment	- 25% straight line

**1.5 OPERATING LEASES**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**1.6 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**1.7 FINANCIAL INSTRUMENTS**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## HOUNSELL AND GREENE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

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#### 2. INTANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 December 2014 and 30 November 2015	1,450,000
<b>AMORTISATION</b>	
At 1 December 2014	725,000
Charge for the year	72,500
At 30 November 2015	797,500
<b>NET BOOK VALUE</b>	
At 30 November 2015	652,500
At 30 November 2014	725,000

#### 3. TANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 December 2014	38,747
Additions	20,227
At 30 November 2015	58,974
<b>DEPRECIATION</b>	
At 1 December 2014	34,979
Charge for the year	857
At 30 November 2015	35,836
<b>NET BOOK VALUE</b>	
At 30 November 2015	23,138
At 30 November 2014	3,768

#### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

The company has a charge over its assets in relation to bank loans and overdraft.

#### 5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The company has a charge over its assets in relation to the bank loan.

**HOUNSELL AND GREENE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015**

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**6. SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
1,000 Ordinary shares of £1 each	<b>1,000</b>	<b>1,000</b>