

REGISTERED NUMBER: 02780524 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Hull Storage & Interiors Limited

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for the year ended 31 January 2017

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Company Information

for the year ended 31 January 2017

DIRECTORS:

P H Smith
Mrs S M Smith
J A Smith

SECRETARY:

Mrs S M Smith

REGISTERED OFFICE:

Index House
Spyvee Street
Hull
East Yorkshire
HU8 7JJ

REGISTERED NUMBER:

02780524 (England and Wales)

ACCOUNTANTS:

Marshall & Co
Chartered Accountants
& Chartered Tax Advisers
Faraday House
Wolfireton Drive
Anlaby
Kingston upon Hull
East Yorkshire
HU10 7BY

Balance Sheet

31 January 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		180,781		186,021
CURRENT ASSETS					
Stocks		2,025		2,175	
Debtors	5	115,781		155,102	
Cash at bank		<u>47,544</u>		<u>2,120</u>	
		165,350		159,397	
CREDITORS					
Amounts falling due within one year	6	<u>123,634</u>		<u>111,895</u>	
NET CURRENT ASSETS			<u>41,716</u>		<u>47,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			222,497		233,523
CREDITORS					
Amounts falling due after more than one year	7		<u>55,852</u>		<u>63,681</u>
NET ASSETS			<u>166,645</u>		<u>169,842</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>166,545</u>		<u>169,742</u>
SHAREHOLDERS' FUNDS			<u>166,645</u>		<u>169,842</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

Mrs S M Smith - Director

Notes to the Financial Statements

for the year ended 31 January 2017

1. STATUTORY INFORMATION

Hull Storage & Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 31 January 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 February 2016	259,476	3,284	28,608
Additions	-	-	71
At 31 January 2017	<u>259,476</u>	<u>3,284</u>	<u>28,679</u>
DEPRECIATION			
At 1 February 2016	74,781	3,284	27,811
Charge for year	5,190	-	280
At 31 January 2017	<u>79,971</u>	<u>3,284</u>	<u>28,091</u>
NET BOOK VALUE			
At 31 January 2017	<u>179,505</u>	<u>-</u>	<u>588</u>
At 31 January 2016	<u>184,695</u>	<u>-</u>	<u>797</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2016	20,217	16,078	327,663
Additions	-	917	988
At 31 January 2017	<u>20,217</u>	<u>16,995</u>	<u>328,651</u>
DEPRECIATION			
At 1 February 2016	20,217	15,549	141,642
Charge for year	-	758	6,228
At 31 January 2017	<u>20,217</u>	<u>16,307</u>	<u>147,870</u>
NET BOOK VALUE			
At 31 January 2017	<u>-</u>	<u>688</u>	<u>180,781</u>
At 31 January 2016	<u>-</u>	<u>529</u>	<u>186,021</u>

Notes to the Financial Statements - continued
for the year ended 31 January 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	35,650	81,774
Other debtors	80,131	73,328
	<u>115,781</u>	<u>155,102</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	7,789	7,409
Trade creditors	22,470	65,633
Taxation and social security	17,326	12,260
Other creditors	76,049	26,593
	<u>123,634</u>	<u>111,895</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>55,852</u>	<u>63,681</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>63,641</u>	<u>71,090</u>

Fixed and floating charges over the undertaking and all property and assets

9. RELATED PARTY DISCLOSURES

An interest free loan existed to an associated company, at the balance sheet date the amount due from it was £68,507 (2016 £68,507)

10. ULTIMATE CONTROLLING PARTY

The controlling party is the directors acting jointly.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.