

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

**I. D. BOND INDEPENDENT FINANCIAL
SERVICES LIMITED**

**I. D. BOND INDEPENDENT FINANCIAL
SERVICES LIMITED (REGISTERED NUMBER: 03371551)**

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FOR THE YEAR ENDED 31 MAY 2016**

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**I. D. BOND INDEPENDENT FINANCIAL
SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTOR: I D Bond

SECRETARY: Mrs J Bond

REGISTERED OFFICE: Woodland House
Stafford Brook Road
Cannock Chase
Staffordshire
WS15 2TX

REGISTERED NUMBER: 03371551 (England and Wales)

ACCOUNTANTS: Shelvoke Pickering Janney LLP
Chartered Accountants
57-61 Market Place
Cannock
Staffordshire
WS11 1BP

**I. D. BOND INDEPENDENT FINANCIAL
SERVICES LIMITED (REGISTERED NUMBER: 03371551)**

**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		45,249		47,751
CURRENT ASSETS					
Debtors		25,210		25,000	
Investments		300,000		270,000	
Cash at bank		<u>66,272</u>		<u>61,743</u>	
		391,482		356,743	
CREDITORS					
Amounts falling due within one year		<u>34,774</u>		<u>28,712</u>	
NET CURRENT ASSETS			<u>356,708</u>		<u>328,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			401,957		375,782
PROVISIONS FOR LIABILITIES			<u>1,318</u>		<u>1,778</u>
NET ASSETS			<u>400,639</u>		<u>374,004</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>400,539</u>		<u>373,904</u>
SHAREHOLDERS' FUNDS			<u>400,639</u>		<u>374,004</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 June 2016 and were signed by:

I D Bond - Director

The notes form part of these abbreviated accounts

**I. D. BOND INDEPENDENT FINANCIAL
SERVICES LIMITED (REGISTERED NUMBER: 03371551)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>89,128</u>
DEPRECIATION	
At 1 June 2015	41,377
Charge for year	<u>2,502</u>
At 31 May 2016	<u>43,879</u>
NET BOOK VALUE	
At 31 May 2016	<u>45,249</u>
At 31 May 2015	<u>47,751</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £42,300 (2015 - £39,150) were paid to the director .

The Company was under the control of Mr I. D. Bond, the sole director of the company, who owned 50% (2015: 50%) of the issued ordinary share capital. Mr I. D. Bond made a loan to the company and the balance at 31st May, 2016 was £466 (2015: £244) and this was the highest balance. The loan is interest free and no terms are set down for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.