

**Registered Number 04029932**

**I.S.T.L. Engineering Limited**

**Abbreviated Accounts**

**31 July 2016**

## Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Intangible		15,164	16,428
Tangible		7,635	9,670
Investments		88,000	99,449
		<u>110,799</u>	<u>125,547</u>
<b>Current assets</b>			
Stocks		4,578	3,762
Debtors		796,902	510,135
Cash at bank and in hand		403,427	176,683
Total current assets		<u>1,204,907</u>	<u>690,580</u>
<b>Creditors: amounts falling due within one year</b>		(830,385)	(607,448)
<b>Net current assets (liabilities)</b>		374,522	83,132
<b>Total assets less current liabilities</b>		<u>485,321</u>	<u>208,679</u>
<b>Total net assets (liabilities)</b>		<u>485,321</u>	<u>208,679</u>
<b>Capital and reserves</b>			

Called up share capital	4	100	100
Profit and loss account		485,221	208,579

**Shareholders funds**

<u>485,321</u>	<u>208,679</u>
----------------	----------------

- a. For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2017

And signed on their behalf by:

**Mr C Norman, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 July 2016

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-Written off over 25 years straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

Office Equipment and Fixtures                      25% reducing balance

## 2 Fixed Assets

	Intangible Assets	Tangible Assets	Investments	Total
Cost or valuation	£	£	£	£
At 01 August 2015	31,600	76,643	99,449	207,692
Additions		778		778
Revaluations			(11,449)	(11,449)
At 31 July 2016	<u>31,600</u>	<u>77,421</u>	<u>88,000</u>	<u>197,021</u>
<b>Depreciation</b>				
At 01 August 2015	15,172	66,973		82,145
Charge for year	1,264	2,813		4,077
At 31 July 2016	<u>16,436</u>	<u>69,786</u>		<u>86,222</u>
<b>Net Book Value</b>				
At 31 July 2016	15,164	7,635	88,000	110,799
At 31 July 2015	<u>16,428</u>	<u>9,670</u>	<u>99,449</u>	<u>125,547</u>

## 3 Creditors: amounts falling due after more than one year

## 4 Share capital

	2016 £	2015 £
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100

