

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
IBEX GEOTECH LIMITED

SATURDAY



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25/06/2016

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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IBEX GEOTECH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS:

H D Palmer
Mrs J A Palmer

SECRETARY:

A Biggs

REGISTERED OFFICE:

Ibex House
77 Malt Mill Lane
Halesowen
West Midlands
B62 8JJ

REGISTERED NUMBER:

04071564 (England and Wales)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	8,715	8,715
CURRENT ASSETS			
Cash at bank		44	183
CREDITORS			
Amounts falling due within one year		<u>24,281</u>	<u>24,420</u>
NET CURRENT LIABILITIES		<u>(24,237)</u>	<u>(24,237)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(15,522)</u>	<u>(15,522)</u>
CAPITAL AND RESERVES			
Called up share capital	3	95	95
Profit and loss account		<u>(15,617)</u>	<u>(15,617)</u>
SHAREHOLDERS' FUNDS		<u>(15,522)</u>	<u>(15,522)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

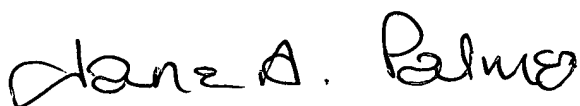
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2016 and were signed on its behalf by:



Mrs J A Palmer - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis on the basis that the directors will continue to ensure loans are available to the company to enable it to meet its liabilities as they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the current year and previous year.

Intangible assets

Intangible assets represent patents acquired by the company. Patents were acquired at cost and are being amortised evenly of their useful economic life of twenty-five years.

The useful economic life of the asset is assessed on the grounds of its legal period of cover being a 25 year period.

No amortisation has been charged on the patents since 2008 due to the company's dormant state.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on the timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014 and 30 September 2015	10,386
AMORTISATION	
At 1 October 2014 and 30 September 2015	1,671
NET BOOK VALUE	
At 30 September 2015	8,715
At 30 September 2014	8,715

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
95	Ordinary	£1	95	95

IBEX GEOTECH LIMITED

TAX DISTRICT: 687 STAFFORDSHIRE

TAX REFERENCE: 6170624263

**CORPORATION TAX COMPUTATION
FOR THE CORPORATION TAX ACCOUNTING PERIOD
FROM 1 OCTOBER 2014 TO 30 SEPTEMBER 2015**

	£	£	£
TRADE COMPUTATION			
Profit per financial statements			
Net trading profit			0
PROFITS CHARGEABLE TO CORPORATION TAX			<u>£NIL</u>
MEMO: There are no associated companies			
CORPORATION TAX CHARGEABLE			
CORPORATION TAX OUTSTANDING			<u>£NIL</u>

NO CAPITAL ALLOWANCES CLAIMED