

Registered Number 07682110

ILONDRA LTD

Abbreviated Accounts

31 December 2016

Abbreviated Balance Sheet as at 31 December 2016
Notes 31/12/2016 30/06/2015

		£	£
Fixed assets			
Tangible assets	2	-	5,249
		<u>-</u>	<u>5,249</u>
Current assets			
Debtors		700	8,350
Cash at bank and in hand		200	1,251
		<u>900</u>	<u>9,601</u>
Creditors: amounts falling due within one year		(13,566)	(10,773)
Net current assets (liabilities)		<u>(12,666)</u>	<u>(1,172)</u>
Total assets less current liabilities		<u>(12,666)</u>	<u>4,077</u>
Total net assets (liabilities)		<u>(12,666)</u>	<u>4,077</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(12,668)	4,075
Shareholders' funds		<u>(12,666)</u>	<u>4,077</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2017

And signed on their behalf by:

Federica Santi, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis even though at the Balance Sheet date the Company's current liabilities exceeded its current assets by £12666 and it made a loss for the period of £16743.

The Directors consider the going concern basis to be appropriate because, in their opinion, the Company will continue to obtain sufficient funding to enable it to pay its debts as they fall due. If the Company were unable to obtain this funding, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise.

Turnover policy

Turnover represents rents receivable from sub-letting and management of rental properties.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 20% p.a. reducing balance

Fixtures, fittings & equipment 20% p.a. reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	9,522
Additions	-
Disposals	(9,522)
Revaluations	-
Transfers	-
At 31 December 2016	<u>0</u>
Depreciation	
At 1 July 2015	4,273
Charge for the year	-
On disposals	(4,273)
At 31 December 2016	<u>0</u>
Net book values	
At 31 December 2016	<u>0</u>
At 30 June 2015	<u>5,249</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>31/12/2016</i>	<i>30/06/2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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