

REGISTERED NUMBER: 08636337 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

iMedia Nottingham Ltd

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for the Year Ended 31 December 2016

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iMedia Nottingham Ltd
Company Information
for the Year Ended 31 December 2016

DIRECTOR: P Thomas

REGISTERED OFFICE: 300 Coventry Road
Nottingham
NG6 8LU

REGISTERED NUMBER: 08636337 (England and Wales)

ACCOUNTANTS: Fouette Accountancy Solutions Limited
White Rose House
5 Walnut Grove
Cotgrave
Nottingham
NG12 3AU

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		1,525		2,568
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors	5	2,880		2,880	
Cash at bank and in hand		4,057		3,965	
		<u>16,937</u>		<u>16,845</u>	
CREDITORS					
Amounts falling due within one year	6	<u>24,215</u>		<u>18,837</u>	
NET CURRENT LIABILITIES			<u>(7,278)</u>		<u>(1,992)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,753)</u>		<u>576</u>
PROVISIONS FOR LIABILITIES			<u>513</u>		<u>513</u>
NET (LIABILITIES)/ASSETS			<u><u>(6,266)</u></u>		<u><u>63</u></u>
CAPITAL AND RESERVES					
Called up share capital			<u>1</u>		<u>1</u>
Retained earnings			<u>(6,267)</u>		<u>62</u>
SHAREHOLDERS' FUNDS			<u><u>(6,266)</u></u>		<u><u>63</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2017 and were signed by:

P Thomas - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

iMedia Nottingham Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 December 20164. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016	2,500	1,141	1,270	4,911
Additions	-	-	250	250
At 31 December 2016	<u>2,500</u>	<u>1,141</u>	<u>1,520</u>	<u>5,161</u>
DEPRECIATION				
At 1 January 2016	1,000	520	823	2,343
Charge for year	<u>500</u>	<u>286</u>	<u>507</u>	<u>1,293</u>
At 31 December 2016	<u>1,500</u>	<u>806</u>	<u>1,330</u>	<u>3,636</u>
NET BOOK VALUE				
At 31 December 2016	<u>1,000</u>	<u>335</u>	<u>190</u>	<u>1,525</u>
At 31 December 2015	<u>1,500</u>	<u>621</u>	<u>447</u>	<u>2,568</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Prepayments and accrued income	<u>2,880</u>	<u>2,880</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	5,962	1,794
Tax	-	583
Directors' loan accounts	<u>18,253</u>	<u>16,460</u>
	<u>24,215</u>	<u>18,837</u>

7. **RELATED PARTY DISCLOSURES**

During the period there were various loans to and from the shareholder and director, P Thomas. At the balance sheet date the amount owed by the company to P Thomas was £18,253 (2015: £16,460). No interest was payable on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.