

Company Registration Number: 03249342

Info Elec Limited

Unaudited Financial Statements

31 December 2016

Info Elec Limited**Financial Statements****Year Ended 31st December 2016**

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Info Elec Limited

Officers and Professional Advisers

Director	O J Y Cadie
Company Secretary	V Robin
Registered Office	56 Beech Avenue Chartham Canterbury Kent CT4 7TA
Accountants	The Martlet Partnership LLP Chartered accountant Martlet House E1, Yeoman Gate Yeoman Way Worthing West Sussex BN13 3QZ
Bankers	HSBC Bank Plc 39 High Street Ashford Kent TN24 8TG

Info Elec Limited

Director's Report

Year Ended 31st December 2016

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2016 .

Director

The director who served the company during the year was as follows:

O J Y Cadie

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 August 2017 and signed on behalf of the board by:

O J Y Cadie

V Robin

Director

Company Secretary

Info Elec Limited**Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Info Elec Limited****Year Ended 31st December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Info Elec Limited for the year ended 31st December 2016, which comprise the statement of comprehensive income, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the director of Info Elec Limited in accordance with the terms of our engagement letter dated 18th September 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Info Elec Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Info Elec Limited and its director for our work or for this report.

It is your duty to ensure that Info Elec Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Info Elec Limited. You consider that Info Elec Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Info Elec Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Martlet Partnership LLP Chartered accountant

Martlet House E1, Yeoman Gate Yeoman Way Worthing West Sussex BN13 3QZ

25 August 2017

Info Elec Limited**Statement of Comprehensive Income****Year Ended 31st December 2016**

		2016	2015
	Note	£	£
Administrative expenses		(5,719)	3,165
		-----	-----
Operating Profit/(Loss)		5,719	(3,165)
Other interest receivable and similar income		363	339
		-----	-----
Profit/(Loss) Before Taxation		6,082	(2,826)
Tax on profit/(loss)		(3)	—
		-----	-----
Profit/(Loss) for the Financial Year and Total Comprehensive Income		6,085	(2,826)
		-----	-----

All the activities of the company are from continuing operations.

Info Elec Limited
Statement of Financial Position
31 December 2016

		2016	2015
	Note	£	£
Current Assets			
Debtors	5	675,641	617,872
Cash at bank and in hand		480,130	534,069
		<u>1,155,771</u>	<u>1,151,941</u>
Creditors: amounts falling due within one year	6	<u>(1,445)</u>	<u>(3,700)</u>
Net Current Assets		1,154,326	1,148,241
Total Assets Less Current Liabilities		1,154,326	1,148,241
Net Assets		1,154,326	1,148,241
Capital and Reserves			
Called up share capital		467,755	467,755
Profit and loss account		686,571	680,486
Members Funds		1,154,326	1,148,241

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 25 August 2017 , and are signed on behalf of the board by:

O J Y Cadic

Director

Company registration number: 03249342

Info Elec Limited

Notes to the Financial Statements

Year Ended 31st December 2016

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 56 Beech Avenue, Chartham, Canterbury, Kent, CT4 7TA.

2. Statement of Compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Income Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign Currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

4. Employee Numbers

The average number of persons employed by the company during the year, including the director, amounted to 1 (2015: 1).

5. Debtors

	2016	2015
	£	£
Other debtors	675,641	617,872
	-----	-----

Included in other debtors is an amount of £38,988 which relates to S455 tax paid by the company in respect of the outstanding director's loan. £34,915 of this amount falls repayable after more than one year.

6. Creditors: amounts falling due within one year

	2016	2015
	£	£
Other creditors	1,445	3,700
	-----	-----

7. Director's Advances, Credits and Guarantees

During the year the director entered into the following advances and credits with the company:

	Balance brought forward and outstanding	
	2016	2015
	£	£
O J Y Cadie	153,740	153,740
	-----	-----

8. Related Party Transactions

During the year the company provided Cinebook Limited, a company under the common control of the director O J Y Cadie , with an interest free loan, the amount outstanding at the balance sheet date amounted to £481,133 (2015 - £423,512). This loan has been provided with no formal repayment terms.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st January 2015. No transitional adjustments were required in equity or profit or loss for the year.

Info Elec Limited

Management Information

Year Ended 31st December 2016

The Following Pages Do Not Form Part of the Financial Statements.

Info Elec Limited**Detailed Income Statement****Year Ended 31st December 2016**

	2016	2015
	£	£
Overheads		
Administrative expenses	(5,719)	3,165
	-----	-----
Operating Profit/(Loss)	5,719	(3,165)
Other interest receivable and similar income	363	339
	-----	-----
Profit/(Loss) Before Taxation	6,082	(2,826)
	-----	-----

Info Elec Limited**Notes to the Detailed Income Statement****Year Ended 31st December 2016**

	2016	2015
	£	£
Administrative Expenses		
Health insurance	–	462
Director's national insurance contributions	282	881
Internet	20	–
General expenses	13	14
Accountancy fees	85	1,500
Bank charges	279	225
Foreign currency losses/(gains)	(6,398)	83
	-----	-----
	(5,719)	3,165
	-----	-----
Other Interest Receivable and Similar Income		
Bank interest receivable	363	339
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.