

Registered Number 03212637

INET LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	1,015	1,353
		<u>1,015</u>	<u>1,353</u>
Current assets			
Debtors	3	3,885	12,800
Cash at bank and in hand		12,270	17,635
		<u>16,155</u>	<u>30,435</u>
Creditors: amounts falling due within one year	4	(10,123)	(11,786)
Net current assets (liabilities)		<u>6,032</u>	<u>18,649</u>
Total assets less current liabilities		<u>7,047</u>	<u>20,002</u>
Total net assets (liabilities)		<u>7,047</u>	<u>20,002</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		6,947	19,902
Shareholders' funds		<u>7,047</u>	<u>20,002</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2017

And signed on their behalf by:

Brian Jackett, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Turnover policy

Turnover over consists of work done and sales net of Vat

Tangible assets depreciation policy

Deprecation is calculated on a reducing balance method at 25%

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	3,629
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>3,629</u>
Amortisation	
At 1 July 2015	2,276
Charge for the year	338
On disposals	-
At 30 June 2016	<u>2,614</u>
Net book values	
At 30 June 2016	<u>1,015</u>
At 30 June 2015	<u>1,353</u>

3 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	-	12,800

4 Creditors

	2016	2015
	£	£
Secured Debts	10,123	11,786

5 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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