

**INNES TECHNICAL ENGINEERING LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 MARCH 2016**



Chartered Accountants and  
Chartered Tax Advisers  
Statutory Auditors

THURSDAY



\*A5MUEO8X\*

A09

29/12/2016

#281

COMPANIES HOUSE

**INNES TECHNICAL ENGINEERING LIMITED**  
**REGISTERED NUMBER: 03141408**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,716	3,558
<b>CURRENT ASSETS</b>			
Stocks		5,800	5,800
Debtors		13,996	12,461
Cash at bank		2,688	11
		<u>22,484</u>	<u>18,272</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(15,538)</u>	<u>(27,796)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>6,946</u>	<u>(9,524)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>9,662</u></u>	<u><u>(5,966)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		9,562	(6,066)
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>		<u><u>9,662</u></u>	<u><u>(5,966)</u></u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf

on

*22nd December 2016*

*Sign here*

**Mr I Compton**  
Director

The notes on pages 2 to 3 form part of these financial statements.

# **INNES TECHNICAL ENGINEERING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Going concern**

The financial statements have been prepared on a going concern basis. The director has indicated that he will not withdraw his loan finance to the detriment of the company and the director is satisfied that the company can meet its liabilities as they fall due.

#### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when services are provided.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% straight line
Office equipment	-	25% straight line
Equipment	-	25% straight line

#### **1.5 Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

#### **1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**INNES TECHNICAL ENGINEERING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2015	376,514
Additions	2,298
Disposals	(189,207)
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At 31 March 2016	189,605
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<b>Depreciation</b>	
At 1 April 2015	372,956
Charge for the year	2,881
On disposals	(188,948)
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At 31 March 2016	186,889
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<b>Net book value</b>	
At 31 March 2016	2,716
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At 31 March 2015	3,558
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**3. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
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