

Registered number

07876367

Innovative Medical & Development Services Limited

Abbreviated Accounts

For the year ended

31 March 2016

Innovative Medical & Development Services Limited**Registered number:** 07876367**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Current assets			
Cash at bank and in hand	10,150	9,666	
Creditors: amounts falling due within one year	(3,159)	(3,673)	
Net current assets		6,991	5,993
Net assets		6,991	5,993
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		6,891	5,893
Shareholder's funds		6,991	5,993

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and that the accounts give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit or loss for the year then ended in accordance with section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, as far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr S J Malik

Director

Approved by the board on 23 January 2017

Innovative Medical & Development Services Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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