
INSPACE HOMES (LYTHAM CROFT) LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2016

Registered Number: 06002165

WEDNESDAY



A6FV5FZN

A13

27/09/2017

#143

COMPANIES HOUSE

Page Number

1	Company Information
2	Directors' Report
3	Statement of Profit and Loss and Other Comprehensive Income and Retained Earnings
4	Balance Sheet
5	Notes to the Accounts

Directors

Wendy McWilliams, LLB, ACIS
Andrew Telfer ACA, BSc (Eng)

Secretary

Wendy McWilliams, LLB, ACIS

Registered Office

Spirella 2
Icknield Way
Letchworth Garden City
Hertfordshire
SG6 4GY

The Director's present their annual report and unaudited financial statements for the year ended 31 December 2016.

Results

The Company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the current year (2015: Loss £73).

Dividends in respect of the year

The Directors do not recommend the payment of a dividend for the year (2015: £Nil).

Future development of the business

The Directors do not expect any change in the activities of the Company in the foreseeable future.

Director and their interests

The current Directors are listed on page 1.

The following changes in directors have occurred since 1 January 2016:

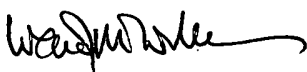
Appointed

Wendy McWilliams 1 January 2016

Laurence Holdcroft resigned as Company Secretary on 14 March 2016.

The Director has taken advantage of the small company exemption from providing a Strategic Report under section 414B of the Companies Act 2006.

By Order of the Board



Wendy McWilliams
Secretary

22 September 2017

INSPACE HOMES (LYTHAM CROFT) LIMITED

Statement of Profit and Loss and Other Comprehensive Income and Retained Earnings

Year Ended 31 December 2016

	Notes	2016 £	2015 £
Administrative expenses		-	(73)
Operating (Loss)/Profit		-	(73)
(Loss)/Profit on ordinary activities before taxation		-	(73)
Tax on profit on ordinary activities	2	-	15
(Loss)/Profit and total comprehensive income for the financial year		-	(58)
Total movement in capital and reserves		-	(58)
Profit and loss account at 1 January		(2,911,093)	(2,911,035)
Profit and loss at 31 December		(2,911,093)	(2,911,093)

The above figures relate exclusively to continuing operations.

The notes on pages 5 to 6 form part of these financial statements.

INSPACE HOMES (LYTHAM CROFT) LIMITED

Registered Number: 6002165

Balance Sheet*As at 31 December 2016*

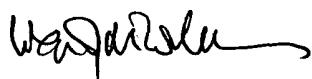
		2016	2015
	Notes	£	£
Creditors: amounts falling due within one year	3	(2,911,092)	(2,911,092)
Net current liabilities		(2,911,092)	(2,911,092)
Total assets less current liabilities		(2,911,092)	(2,911,092)
		(2,911,092)	(2,911,092)
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(2,911,093)	(2,911,093)
		(2,911,092)	(2,911,092)

The notes on pages 5 to 6 form part of these financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 and members have not required the Company to obtain an audit of these financial statements in accordance with section 476 of the Act. The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board of Directors on 22 September 2017 and were signed on its behalf by:



Wendy McWilliams
Director

1 Accounting policies

The accounts are prepared under the historical cost convention, or fair value where required, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

On the basis of continued group support the accounts have been prepared on a going concern basis.

2 Taxation

	2016	2015
	£	£
a) Analysis of (credit)/charge:		
Payment made for group relief	-	(15)
	-	(15)

b) Factors affecting tax charge for year

The tax assessed for the prior year is higher than the standard rate of corporation tax in the UK (2015:20.25%). The differences are explained below:

(Loss)/Profit on ordinary activities before tax	-	(73)
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK 20.00% (2015: 20.25%)	-	(15)
Tax (credit)/expense	-	(15)

3 Creditors: amounts falling due within one year

	2016	2015
	£	£
Amounts owed to group undertakings	2,911,092	2,911,092
	2,911,092	2,911,092

Amounts due to group companies are unsecured, have no fixed date of repayment and are repayable on demand.

4 Called up share capital

	2016	2015
Company	£	£
Ordinary shares of £1 each		
Allotted, called up and fully paid	1	1

5 Reserves

The called up share capital comprises 1 allotted, called up and fully paid ordinary share of £1 each.

The profit and loss account comprises all gains and losses not recognised elsewhere in the financial statements.

6 Ultimate parent company

The Company is registered in England, the registered office being Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY. The Company is a private company limited by shares.

The Company's immediate parent company is Willmott Residential Limited (formerly Willmott Dixon Properties Limited), which is a wholly owned subsidiary of Willmott Dixon Holdings Limited.

Willmott Dixon Holdings Limited is the smallest group for which consolidated financial statements are prepared. The Group Annual Report and Accounts of Willmott Dixon Holdings Limited can be found at www.WillmottDixon.co.uk.

Willmott Dixon Holdings Limited is jointly owned by Walsworth Limited and Hardwicke Investments Limited.

The Company's ultimate parent and controlling party is Hardwicke Investments Limited, this is the largest group for which consolidated financial statements are prepared. The consolidated financial statements of Hardwicke Investments Limited can be found at Companies House.