

Registered Number NI054248

INSTIL SOFTWARE LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	17,617	19,729
		<u>17,617</u>	<u>19,729</u>
Current assets			
Debtors		434,340	212,695
Cash at bank and in hand		543,248	453,687
		<u>977,588</u>	<u>666,382</u>
Creditors: amounts falling due within one year		(149,587)	(176,099)
Net current assets (liabilities)		<u>828,001</u>	<u>490,283</u>
Total assets less current liabilities		<u>845,618</u>	<u>510,012</u>
Provisions for liabilities		(3,523)	-
Total net assets (liabilities)		<u>842,095</u>	<u>510,012</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		841,995	509,912
Shareholders' funds		<u>842,095</u>	<u>510,012</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2017

And signed on their behalf by:

Mr T Simpson, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Computer equipment 33.33% straight line

Fixtures, fittings & equipment 25% straight line

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	75,990
Additions	16,779
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>92,769</u>
Depreciation	
At 1 May 2015	56,261
Charge for the year	18,891
On disposals	-
At 30 April 2016	<u>75,152</u>

Net book values

At 30 April 2016	<u>17,617</u>
At 30 April 2015	<u>19,729</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100,000 Ordinary shares of £0.001 each	100	100

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