

Registered number  
04401026

Inspirations Hair and Beauty Limited

Abbreviated Accounts

31 March 2016

TUESDAY



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07/06/2016

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COMPANIES HOUSE

**Inspirations Hair and Beauty Limited****Registered number:** 04401026**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	3	6,781	3,161
<b>Current assets</b>			
Stocks		19,792	20,074
Debtors		7,735	7,525
Cash at bank and in hand		3,952	8,348
		<u>31,479</u>	<u>35,947</u>
<b>Creditors: amounts falling due within one year</b>		<u>(36,177)</u>	<u>(37,018)</u>
<b>Net current liabilities</b>		(4,698)	(1,071)
<b>Net assets</b>		<u>2,083</u>	<u>2,090</u>
<b>Capital and reserves</b>			
Called up share capital	4	4	4
Profit and loss account		2,079	2,086
<b>Shareholders' funds</b>		<u>2,083</u>	<u>2,090</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Palmer  
Director

Approved by the board on 31.03.2016

**Inspirations Hair and Beauty Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Improvements to property	25% on reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2015	65,000
At 31 March 2016	65,000

**Amortisation**

At 1 April 2015	65,000
At 31 March 2016	65,000

**Net book value**

At 31 March 2016	-
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**Inspirations Hair and Beauty Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**3 Tangible fixed assets** **£**

**Cost**

At 1 April 2015	64,455
Additions	<u>5,882</u>
At 31 March 2016	<u>70,337</u>

**Depreciation**

At 1 April 2015	61,294
Charge for the year	<u>2,262</u>
At 31 March 2016	<u>63,556</u>

**Net book value**

At 31 March 2016	<u>6,781</u>
At 31 March 2015	<u>3,161</u>

**4 Share capital**

	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>