

**INTELLIGENT LAND INVESTMENTS (RENEWABLE
ENERGY) LTD**

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 DECEMBER 2016

TUESDAY



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03/10/2017 #333
COMPANIES HOUSE

**INTELLIGENT LAND INVESTMENTS (RENEWABLE
ENERGY) LTD (REGISTERED NUMBER: SC360926)**

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FOR THE YEAR ENDED 30 DECEMBER 2016**

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**INTELLIGENT LAND INVESTMENTS (RENEWABLE
ENERGY) LTD (REGISTERED NUMBER: SC360926)**

**ABBREVIATED BALANCE SHEET
30 DECEMBER 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	47,575	285
CURRENT ASSETS			
Stocks		1,350,158	1,800,158
Debtors		776,278	750,954
Investments		18	70
Cash at bank and in hand		27,239	93
		<u>2,153,693</u>	<u>2,551,275</u>
CREDITORS			
Amounts falling due within one year		<u>1,381,571</u>	<u>1,173,331</u>
NET CURRENT ASSETS		<u>772,122</u>	<u>1,377,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>819,697</u>	<u>1,378,229</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>1,237,185</u>	<u>1,349,057</u>
NET (LIABILITIES)/ASSETS		<u>(417,488)</u>	<u>29,172</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Capital redemption reserve		60	60
Profit and loss account		<u>(418,548)</u>	<u>28,112</u>
SHAREHOLDERS' FUNDS		<u>(417,488)</u>	<u>29,172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

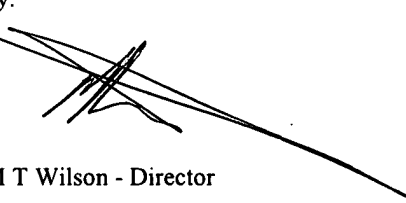
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**INTELLIGENT LAND INVESTMENTS (RENEWABLE
ENERGY) LTD (REGISTERED NUMBER: SC360926)**

**ABBREVIATED BALANCE SHEET - continued
30 DECEMBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:



M T Wilson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Intelligent Land Investments (Renewable Energy) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Going concern

The company has a net liabilities position on its balance sheet at the year end of £417,488. The directors have considered it appropriate to prepare the financial statements on a going concern basis as they believe the net sales value of stock is greater than the cost value which is carried on the balance sheet and due to the continued support of the directors. The financial statements do not include any adjustments that would be required should the directors not consider this to be the case.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments

Investments representing shareholdings in unquoted subsidiary undertakings are stated at the lower of cost or where the difference is material, net asset value.

**INTELLIGENT LAND INVESTMENTS (RENEWABLE
ENERGY) LTD (REGISTERED NUMBER: SC360926)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 DECEMBER 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 31 December 2015	5,256
Additions	63,266
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At 30 December 2016	68,522
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DEPRECIATION	
At 31 December 2015	4,971
Charge for year	15,976
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At 30 December 2016	20,947
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NET BOOK VALUE	
At 30 December 2016	47,575
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At 30 December 2015	285
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3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	40,000	40,000
	<hr/>	<hr/>

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
40,000	Preference	£1	40,000	40,000
			<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
480	Ordinary A	£1	480	480
520	Ordinary B	£1	520	520
			<hr/>	<hr/>
			1,000	1,000
			<hr/>	<hr/>