

**Abbreviated Unaudited Accounts**

**for the Year Ended**

**31 July 2016**

**for**

**Ioda Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2016**

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Abbreviated Balance Sheet**  
**31 July 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,560		8,116
<b>CURRENT ASSETS</b>					
Debtors		171,815		151,055	
Cash in hand		589		589	
		<u>172,404</u>		<u>151,644</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>129,788</u>		<u>110,855</u>	
<b>NET CURRENT ASSETS</b>			<u>42,616</u>		<u>40,789</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			47,176		48,905
<b>PROVISIONS FOR LIABILITIES</b>			114		1,583
<b>NET ASSETS</b>			<u>47,062</u>		<u>47,322</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		500		500
Capital redemption reserve			500		500
Profit and loss account			<u>46,062</u>		<u>46,322</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>47,062</u>		<u>47,322</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Ioda Limited (Registered number: 03352708)**

**Abbreviated Balance Sheet - continued**  
**31 July 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 November 2016 and were signed on its behalf by:

Mrs S C Dale - Director

A S Stokoe - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance and 15% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost, 33% on reducing balance, 25% on reducing balance and 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax balances are not discounted.

**Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Operating lease agreement**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	105,398
Additions	632
At 31 July 2016	<u>106,030</u>
<b>DEPRECIATION</b>	
At 1 August 2015	97,282
Charge for year	4,188
At 31 July 2016	<u>101,470</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>4,560</u>
At 31 July 2015	<u>8,116</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
500	Ordinary shares	£1	<u>500</u>	<u>500</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
<b>Mrs S C Dale</b>		
Balance outstanding at start of year	60,280	63,686
Amounts advanced	56,463	61,594
Amounts repaid	(62,853)	(65,000)
Balance outstanding at end of year	<u>53,890</u>	<u>60,280</u>
<b>A S Stokoe</b>		
Balance outstanding at start of year	54,555	63,686
Amounts advanced	60,664	55,869
Amounts repaid	(61,329)	(65,000)
Balance outstanding at end of year	<u>53,890</u>	<u>54,555</u>

**5. ULTIMATE CONTROLLING PARTY**

The controlling parties are considered to be the directors of the company by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.