

Registered No 06540888

Intraining (ESD) Limited

Report and Financial Statements

Year ended 31 July 2016

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Intraining (ESD) Limited

Registered No: 06540888

Director

C Payne

Registered Office

Rye Hill House
Scotswood Road
Newcastle upon Tyne
NE4 7SA

Director's report

The Director of the company presents the report and financial statements for the year ended 31 July 2016.

Results and dividends

The company did not trade in the year and accordingly made neither a profit nor loss. No dividend is proposed.

Directors

The directors who served the company during the year and to the date of signing the financial statements were as follows:

C Payne

Exemption from audit

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

By order of the Board



C Payne
Director

10 April 2017

Statement of director's responsibilities

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial period. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet

at 31 July 2016

	Notes	2016 £000	2015 £000
Creditors: amounts falling due within one year	2	(3,398)	(3,398)
Net liabilities		<u>(3,398)</u>	<u>(3,398)</u>
Capital and reserves			
Called up share capital	3	-	-
Profit and loss account	4	(3,398)	(3,398)
		<u>(3,398)</u>	<u>(3,398)</u>

Exemption from audit

For the year ended 31 July 2016 the company was entitled to exemption from the requirement to have an audit under section 480 of the Companies Act 2006.

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records, which comply with section 386;
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 394, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved for issue by the Director and signed by:



C Payne
Director

10 April 2017

Notes to the financial statements

at 31 July 2016

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards. The company has taken advantage of the exemption under FRS102 35.10(m) to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the company undertakes any new transactions.

Fundamental accounting concept

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operating existence for the foreseeable future and meet its liabilities as they fall due.

At the balance sheet date there are net liabilities of £3,398k.

The company is dependent on continuing financial support being available from its ultimate parent undertaking.

The directors have received confirmation that financial support will continue to be available to the company in the foreseeable future by way of support from its ultimate parent undertaking and believe that the forecasts are prepared on the best available current information. Accordingly, the directors of the company believe that it is appropriate to prepare the financial statements on a going concern basis.

Cash flow

The company has taken advantage of the exemptions in FRS102 1.12 and has not produced a statement of cash flows on the grounds that it is included in the group financial statements of NCG Corporation which are publicly available.

2. Creditors: amounts falling due within one year

	2016 £000	2015 £000
Amount due to ultimate parent undertaking	3,398	3,398

3. Share capital

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	2016 <i>No.</i>	2015 <i>No.</i>	2016 £	2015 £
Ordinary shares of £1 each	1,000	1,000	1	1

Notes to the financial statements

at 31 July 2016

4. Reconciliation of shareholders' funds and movement on reserves

	<i>Share capital £000</i>	<i>Profit and loss account £000</i>	<i>Total share- holders' funds £000</i>
As at 1 August 2015 and 31 July 2016	-	(3,398)	(3,398)

5. Parent undertaking and controlling party

The company's immediate parent company is Intraining Holdings Limited and its ultimate parent undertaking and controlling party is NCG, a corporation established under the Further and Higher Education Act 1992 in England. Copies of its group financial statements, which include the company, are available from Rye Hill Campus, Scotswood Road, Newcastle upon Tyne, NE4 7SA.