

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A24

\*A6JQ0UUR\*

22/11/2017

#271

COMPANIES HOUSE

### 1 Company details

Company number 0 3 1 2 3 3 4 0

Company name in full IPM HYDRO (UK) LIMITED

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) SEAN KENNETH

Surname CROSTON

### 3 Liquidator's address

Building name/number 30

Street FINSBURY SQUARE

Post town LONDON

County/Region

Postcode E C 2 P 2 Y U

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up


**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 1	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 6	
To date	<sup>d</sup> 1	<sup>d</sup> 0	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7	

**7** Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---	--

**8** Sign and date

Liquidator's signature	Signature X  X								
Signature date	<sup>d</sup> 2	<sup>d</sup> 1	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7	

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Colin Morris**

Company name **Grant Thornton UK LLP**

Address **30 Finsbury Square**

Post town **London**

County/Region

Postcode **E C 2 P 2 Y U**

Country **England**

DX

Telephone **020 7865 2760**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## **IPM Hydo (UK) Limited - In Member's Voluntary Liquidation (the Company)**

I refer to my appointment as liquidator of the Company by its sole shareholder on 11 October 2016.

I am now in a position to report on the progress of the liquidation for the period from 11 October 2016 to 10 October 2017. I enclose:

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company;
- Appendix 2, an account of the liquidator's receipts and payments for the year ended 10 October 2017;
- Appendix 3, an extract from the Insolvency (England and Wales) Rules 2016 relating to the members' rights to request additional information from the liquidator; and
- Appendix 4, an extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to challenge the liquidator's remuneration or expenses, if excessive.

### **Receipts and payments**

I attach at Appendix 2, an account of the liquidator's receipts and payments for the period from 11 October 2016 to 10 October 2017.

### **Realisation of assets**

The directors' statutory declaration of solvency made on 11 October 2016 disclosed that the Company had assets of US\$448.

During the year under review, the liquidator received the sum of US\$448 representing the Company's investment in FHH No.2 Limited (now dissolved), which was made up of (i) a loan receivable from the Company of US\$2 and (ii) an interest receivable from Normanglade 4 LLP of US\$446.

### **Liabilities**

The Company had no known creditors at the date of liquidation.

On 17 October 2016, a notice was published in The Gazette requiring creditors to prove their claims by 24 November 2016. No creditors were forthcoming as a result of this notice.

### **Outstanding matters**

#### **HM Revenue & Customs**

Following submission of the outstanding corporation tax computations and returns for the pre-liquidation period, I now await confirmation from HM Revenue & Customs that the Company has no outstanding liabilities and clearance to close the liquidation.

### **Liquidator's fees and disbursements**

My fees and disbursements for the liquidation are being met by a third party, with whom I will correspond separately. Accordingly, no detailed analysis is included in this report.

## **Appendix 1 - Prescribed information**

<b>Company name:</b>	IPM Hydro (UK) Limited
<b>Registered number:</b>	03123340
<b>Names of liquidator:</b>	Sean K Croston
<b>Address of liquidator:</b>	Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU
<b>Liquidator's office-holder number:</b>	8930
<b>Date of appointment of liquidator:</b>	11 October 2016
<b>Details of any changes of liquidator:</b>	None
<b>Contact name:</b>	Sean Cannon
<b>Contact telephone:</b>	020 7865 2565
<b>Contact email:</b>	sean.cannon@uk.gt.com

**Appendix 3 - Account of the liquidator's receipts and payments for the period from 11 October 2016 to 10 October 2017**

Declaration of Solvency		Receipts and payments for the period from 11 October 2016 to 10 October 2017	
	US\$		US\$
<b>Assets</b>		<b>Receipts</b>	
Investments	448	Investment	448
Intercompany receivable	2		
	<hr/> 450		<hr/> 448
<b>Liabilities</b>		<b>Payments</b>	
Intercompany payable	(2)		
<b>Estimated surplus</b>	<hr/> 448	Balance in hand	<hr/> 448

**Appendix 3 - An extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to request additional information from the liquidator**

**Rule 18.9**

- 1 The following may make a written request to the office-holder for further information about remuneration ~~(other than pre-administration costs in an administration)~~ set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14:
  - a a secured creditor;
  - b an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
  - c members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
  - d any unsecured creditor with the permission of the court; or
  - e any member of the company in a members' voluntary winding up with the permission of the court.
- 2 A request, or application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- 3 The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by:
  - a providing all of the information requested;
  - b providing some of the information requested;
  - c declining to provide the information requested.
- 4 The office-holder may respond by providing only some of the information requested or decline to provide the information if:
  - a the time or cost of preparation of the information would be excessive; or
  - b disclosure of the information would be prejudicial to the conduct of the proceedings;
  - c disclosure of the information might reasonably be expected to lead to violence against any person; or
  - d the office-holder is subject to an obligation of confidentiality in relation to the information.
- 5 An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- 6 A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of:
  - a the office holder giving reasons for not providing all of the information requested; or
  - b the expiry of the 14 days within which an office-holder must respond to the request.
- 7 The court may make such order as it thinks just on an application under paragraph (6).

**Appendix 4 - An extract from the Insolvency Rules 1986 relating to members' rights to challenge the liquidator's remuneration or expenses if excessive**

**Rule 18.34**

- 1 This rule applies to an application in an administration, a winding up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that:
  - a the remuneration charged by the office-holder is in all the circumstances excessive;
  - b the basis fixed for the office-holders remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - c the expenses incurred by the office-holder are in all the circumstances excessive.
- 2 The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
  - a a secured creditor;
  - b an unsecured creditor with either:
    - i the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - ii the permission of the court, or
  - c in a members' voluntary winding up:
    - i members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
    - ii a member of the company with the permission of the court.
- 3 The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3 or final report or account under rule 18.14 which first reports the charging of remuneration or the incurring of the expenses in question ("the relevant report").