

IT ADVANCE LTD

**Company Registration Number:
08590907 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 August 2015

End date: 31 July 2016

IT ADVANCE LTD

Abbreviated Balance sheet

As at 31 July 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	1,089	685
Total fixed assets:		<u>1,089</u>	<u>685</u>
Current assets			
Debtors:		12,207	7,962
Cash at bank and in hand:		27,142	28,696
Total current assets:		<u>39,349</u>	<u>36,658</u>
Creditors: amounts falling due within one year:		(12,749)	(14,898)
Net current assets (liabilities):		<u>26,600</u>	<u>21,760</u>
Total assets less current liabilities:		27,689	22,445
Total net assets (liabilities):		<u><u>27,689</u></u>	<u><u>22,445</u></u>

The notes form part of these financial statements

IT ADVANCE LTD

Balance sheet continued

As at 31 July 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	3	100	100
Profit and loss account:		27,589	22,345
Shareholders funds:		<u>27,689</u>	<u>22,445</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 08 December 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Nadim Yazdani
Status: Director

The notes form part of these financial statements

IT ADVANCE LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 July 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Office equipment - 25% straight line.

IT ADVANCE LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 July 2016

2. Tangible assets

	Total
Cost	£
01 August 2015:	911
Additions:	843
Disposals:	0
Revaluations:	0
Transfers:	0
31 July 2016:	<u>1,754</u>
Depreciation	
01 August 2015:	226
Charge for year:	439
On disposals:	0
Other adjustments:	0
31 July 2016:	<u>665</u>
Net book value	
31 July 2016:	<u>1,089</u>
31 July 2015:	<u>685</u>

IT ADVANCE LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 July 2016

3. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

IT ADVANCE LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 July 2016

4. Transactions with directors

At the balance sheet date, an amount of £2,101 (2015: £279) was due to N Yazdani, the director of the company. This loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.