UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

ITECH SYSTEM SOLUTIONS LIMITED

ITECH SYSTEM SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016

ITECH SYSTEM SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR:	J F Childs
REGISTERED OFFICE:	Squires Lodge 17 Main Street Nether poppleton York North Yorkshire YO26 6HS
REGISTERED NUMBER:	06773400 (England and Wales)
ACCOUNTANTS:	Thompsons Accountants Limited Squires Lodge 17 Main Street Nether Poppleton York North Yorkshire YO26 6HS

ITECH SYSTEM SOLUTIONS LIMITED (REGISTERED NUMBER: 06773400)

BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		517		162
CURRENT ASSETS					
Debtors	5	14,075		6,000	
Cash at bank		15,139		72,382	
		29,214		78,382	
CREDITORS					
Amounts falling due within one year	6	15,736		57,459	
NET CURRENT ASSETS			13,478		20,923
TOTAL ASSETS LESS CURRENT LIABILITIES			13,995		21,085
PROVISIONS FOR LIABILITIES			103		32
NET ASSETS			13,892		21,053
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			13,890		21,051
SHAREHOLDERS' FUNDS			13,892		21,053

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 May 2017 and were signed by:

J F Childs - Director

1. STATUTORY INFORMATION

Itech System Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office equipment - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

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4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2016	3,666
Additions	644
At 31 December 2016	4,310
DEPRECIATION	
At 1 January 2016	3,504
Charge for year	289
At 31 December 2016	3,793
NET BOOK VALUE	
At 31 December 2016	517
At 31 December 2015	162

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	-	6,000
Other debtors	14,075	-
	14,075	6,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Taxation and social security	3,170	18,567
Other creditors	12,566	38,892
	15,736	57,459

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16 £	31.12.15 £
J F Childs		
Balance outstanding at start of year	(37,962)	(25,325)
Amounts advanced	55,378	66,672
Amounts repaid	(8,246)	(79,309)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	9,170	(37,962)

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8. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr J. Childs.