

APE INDEX LIMITED

Formerly known as Ivencia Ltd

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

WHITING & PARTNERS

Chartered Accountants & Business Advisers

George Court

Bartholomew's Walk

Ely

Cambridgeshire

CB7 4JW

APE INDEX LIMITED
Formerly known as Ivencia Ltd
REGISTERED NUMBER: 04525929

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

| | Note | £ | 2015 £ | £ | 2014 £ |
|---|------|-----------------|------------------------|----------------|---------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 1,721 | | 1,624 |
| CURRENT ASSETS | | | | | |
| Debtors | | 2,440 | | 690 | |
| Cash at bank | | 13,163 | | 2,055 | |
| | | 15,603 | | 2,745 | |
| CREDITORS: amounts falling due within one year | | <u>(28,292)</u> | | <u>(4,197)</u> | |
| NET CURRENT LIABILITIES | | | <u>(12,689)</u> | | <u>(1,452)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(10,968)</u> | | <u>172</u> |
| PROVISIONS FOR LIABILITIES | | | | | |
| Deferred tax | | | - | | (276) |
| NET LIABILITIES | | | <u><u>(10,968)</u></u> | | <u><u>(104)</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>(10,970)</u> | | <u>(106)</u> |
| SHAREHOLDERS' DEFICIT | | | <u><u>(10,968)</u></u> | | <u><u>(104)</u></u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

APE INDEX LIMITED
Formerly known as Ivencia Ltd

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

S Leeming
Director

Date: 27 June 2016

The notes on pages 3 to 4 form part of these financial statements.

APE INDEX LIMITED
Formerly known as Ivencia Ltd

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

These accounts have been prepared on the going concern basis, as the company meets its day to day financial requirements through support from the directors. It is viewed that this support will continue for the foreseeable future.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Trademarks are recorded at cost. Carrying values are reviewed annually to determine amortisation.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. Trademarks are subject to annual impairment review.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|---------------------------------|---|----------------------|
| Office and production equipment | - | 25% reducing balance |
|---------------------------------|---|----------------------|

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

APE INDEX LIMITED
Formerly known as Ivencia Ltd

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

2. INTANGIBLE FIXED ASSETS

| | £ |
|---|------------|
| Cost | |
| At 1 October 2014 and 30 September 2015 | <u>200</u> |
| Amortisation | |
| At 1 October 2014 and 30 September 2015 | <u>200</u> |
| Net book value | |
| At 30 September 2015 | <u>-</u> |
| At 30 September 2014 | <u>-</u> |

3. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|--------------|
| Cost | |
| At 1 October 2014 | 6,717 |
| Additions | <u>672</u> |
| At 30 September 2015 | <u>7,389</u> |
| Depreciation | |
| At 1 October 2014 | 5,093 |
| Charge for the year | <u>575</u> |
| At 30 September 2015 | <u>5,668</u> |
| Net book value | |
| At 30 September 2015 | <u>1,721</u> |
| At 30 September 2014 | <u>1,624</u> |

4. SHARE CAPITAL

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 1 Ordinary share of £1 | 1 | 1 |
| 1 Ordinary A share of £1 | 1 | 1 |
| | <u>2</u> | <u>2</u> |

