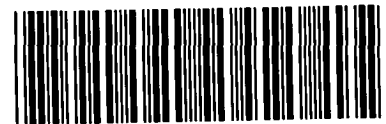


Company Registration No. 03997384 (England and Wales)

J & P RESIDENTIAL HOMES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

FRIDAY



A62WSNEQ

A25

24/03/2017

#329

COMPANIES HOUSE

J & P RESIDENTIAL HOMES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

J & P RESIDENTIAL HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	2,014,337		2,092,434	
Investments	2	122,400		82,200	
		<u>2,136,737</u>		<u>2,174,634</u>	
Current assets					
Stocks		711		750	
Debtors		27,962		22,355	
Cash at bank and in hand		466,014		562,207	
		<u>494,687</u>		<u>585,312</u>	
Creditors: amounts falling due within one year		<u>(125,101)</u>		<u>(100,699)</u>	
Net current assets		369,586		484,613	
Total assets less current liabilities		<u>2,506,323</u>		<u>2,659,247</u>	
Creditors: amounts falling due after more than one year		(193,140)		(498,978)	
Provisions for liabilities		(6,428)		(9,445)	
		<u>2,306,755</u>		<u>2,150,824</u>	
Capital and reserves					
Called up share capital	3	160		160	
Revaluation reserve		824,828		824,828	
Profit and loss account		1,481,767		1,325,836	
Shareholders' funds		<u>2,306,755</u>		<u>2,150,824</u>	

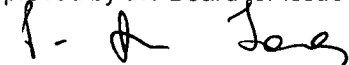
For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 September 2016



Mrs P L Aplin-Jones
Director

Company Registration No. 03997384

J & P RESIDENTIAL HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), except that the freehold land and buildings have not been revalued within the last 5 years in accordance with the recommendation of the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value of fees receivable from residents for accommodation and services provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% p.a. straight line
Fixtures, fittings & equipment	25% p.a. - 33.33% p.a. straight line
Motor vehicles	25% p.a. reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

The fixed asset investment is stated at its year end value.

1.7 Stock

Stock comprises food and sundry consumables and has been valued at the lower of cost or net realisable value.

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions, or events that result in an obligation to pay more tax in future, or a right to pay less tax in the future, have occurred at the balance sheet date.

Timing differences are temporary differences between profit as computed for taxation purposes and profit as stated in the financial statements, which arise because certain items of income and expenditure in the financial statements are dealt with in different periods for taxation purposes.

J & P RESIDENTIAL HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 August 2015	2,441,781	138,200	2,579,981
Additions	12,000	-	12,000
Disposals	(52,521)	-	(52,521)
At 31 July 2016	2,401,260	138,200	2,539,460
Depreciation			
At 1 August 2015	349,347	56,000	405,347
On disposals	(52,312)	-	(52,312)
Charge for the year	89,888	(40,200)	49,688
At 31 July 2016	386,923	15,800	402,723
Net book value			
At 31 July 2016	2,014,337	122,400	2,136,737
At 31 July 2015	2,092,434	82,200	2,174,634

The investment comprises gold coins which at the Balance Sheet date had a market value of £122,400.

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
20 Class A Ordinary shares of £1 each	20	20
20 Class B Ordinary shares of £1 each	20	20
	160	160