

J.H.T. BALLYMENA LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 DECEMBER 2015

THURSDAY



J5DMY509

JNI

18/08/2016

#60

COMPANIES HOUSE

J.H.T. BALLYMENA LIMITED
REGISTERED NUMBER: NI040091


ABBREVIATED BALANCE SHEET
AS AT 30 DECEMBER 2015

	Note	£	2015	£	£	2014	£
CURRENT ASSETS							
Debtors			100			234	
Cash at bank			-			872	
			<u>100</u>			<u>1,106</u>	
CREDITORS: amounts falling due within one year			<u>(431,729)</u>			<u>(432,152)</u>	
NET CURRENT LIABILITIES				(431,629)			(431,046)
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>(431,629)</u>			<u>(431,046)</u>
CAPITAL AND RESERVES							
Called up share capital	2			200			200
Profit and loss account				<u>(431,829)</u>			<u>(431,246)</u>
SHAREHOLDERS' DEFICIT				<u>(431,629)</u>			<u>(431,046)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr T H Turkington
 Director

Date: 17 June 2016

The notes on page 2 form part of these financial statements.

J.H.T. BALLYMENA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

These financial statements have been prepared on the going concern basis, notwithstanding the fact that the company had a net deficit of £431,629 at the balance sheet date.

The company's ability to continue as a going concern is dependent on the continued support of related party companies and on the directors' decisions regarding the future of the company. The company currently holds no investment property and since the year end the directors have been considering the future options for the company. These factors create a material uncertainty in relation to the company's ability to discharge its liabilities in the normal course of business. However, the directors consider it appropriate that the financial statements continue to be prepared on a going concern basis. Had these financial statements not been prepared on a going concern basis no material adjustment would be necessary.

1.3 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>