

COMPANY REGISTRATION NUMBER 4555314

JACKSON'S MINIATURES LIMITED

ABBREVIATED ACCOUNTS

31 October 2016

JACKSON'S MINIATURES LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF JACKSON'S
MINIATURES LIMITED**

YEAR ENDED 31ST OCTOBER 2016

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31st October 2016.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

W H AUDIT LIMITED Accountants

The White House Station Road West Hagley Stourbridge West Midlands DY9 ONU

28 April 2017

JACKSON'S MINIATURES LIMITED**ABBREVIATED BALANCE SHEET****31 October 2016**

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		11,717	13,784
		11,717	13,784
CURRENT ASSETS			
Stocks		63,077	68,647
Debtors		3,738	4,520
Cash at bank and in hand		15,157	18,077
		81,972	91,244
CREDITORS: Amounts falling due within one year		86,243	88,418
NET CURRENT (LIABILITIES)/ASSETS		(4,271)	2,826
TOTAL ASSETS LESS CURRENT LIABILITIES		7,446	16,610
PROVISIONS FOR LIABILITIES		2,109	2,481
		5,337	14,129
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		5,237	14,029
SHAREHOLDERS' FUNDS		5,337	14,129

For the year ended 31st October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 April 2017 .

Mr S. Jackson **Name 2** Director

Company Registration Number: 4555314

JACKSON'S MINIATURES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill-Over 10 years

Fixed assets

All fixed assets are initially recorded at cost .

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-15% Reducing balance

Fixtures & Fittings-15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible		
	Assets	Tangible Assets	Total
	£	£	£
COST			
At 1st November 2015 and 31st October 2016			
	32,500	43,292	75,792
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DEPRECIATION			
At 1st November 2015	32,500	29,508	62,008
Charge for year	—	2,067	2,067
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At 31st October 2016	32,500	31,575	64,075
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NET BOOK VALUE			
At 31st October 2016	—	11,717	11,717
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At 31st October 2015	—	13,784	13,784
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3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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