

REGISTERED NUMBER: 06461944 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

JETBUILD LIMITED

JETBUILD LIMITED (REGISTERED NUMBER: 06461944)

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FOR THE YEAR ENDED 31 JULY 2016**

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JETBUILD LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2016

DIRECTOR: P Smith

SECRETARY: Mrs K Smith

REGISTERED OFFICE: 3 Bridgewater Way
Liverpool
Merseyside
L36 0YF

REGISTERED NUMBER: 06461944 (England and Wales)

ACCOUNTANTS: Mattocks Grindley
Unit 28
Salisbury Street
St Helens
WA10 1FY

JETBUILD LIMITED (REGISTERED NUMBER: 06461944)**ABBREVIATED BALANCE SHEET
31 JULY 2016**

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		689,005		746,878
CURRENT ASSETS					
Debtors		31,225		30,725	
Cash at bank		<u>12,118</u>		<u>923</u>	
		43,343		31,648	
CREDITORS					
Amounts falling due within one year	3	<u>74,836</u>		<u>92,416</u>	
NET CURRENT LIABILITIES			<u>(31,493)</u>		<u>(60,768)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			657,512		686,110
CREDITORS					
Amounts falling due after more than one year	3		(380,947)		(419,124)
PROVISIONS FOR LIABILITIES			<u>(2,000)</u>		<u>(6,500)</u>
NET ASSETS			<u>274,565</u>		<u>260,486</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Retained earnings			<u>274,563</u>		<u>260,484</u>
SHAREHOLDERS' FUNDS			<u>274,565</u>		<u>260,486</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

JETBUILD LIMITED (REGISTERED NUMBER: 06461944)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 October 2016 and were signed by:

P Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for services provided during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance

Depreciation is not provided in respect of the freehold property. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts may give a true and fair view.

All of the company's assets are for use in operating activities.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

JETBUILD LIMITED (REGISTERED NUMBER: 06461944)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JULY 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	916,273
Disposals	(150,000)
At 31 July 2016	<u>766,273</u>
DEPRECIATION	
At 1 August 2015	169,395
Charge for year	8,779
Eliminated on disposal	(100,906)
At 31 July 2016	<u>77,268</u>
NET BOOK VALUE	
At 31 July 2016	<u>689,005</u>
At 31 July 2015	<u>746,878</u>

3. CREDITORS

Creditors include an amount of £ 406,156 (31.7.15 - £ 470,120) for which security has been given.

They also include the following debts falling due in more than five years:

	31.7.16 £	31.7.15 £
Repayable by instalments	<u>270,150</u>	<u>299,574</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.