

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

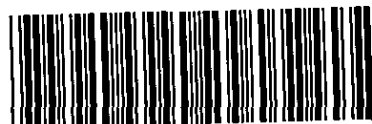
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A6BITK7N

A23

27/07/2017

#163

COMPANIES HOUSE

1 Company details

Company number 0 6 8 0 6 3 4 7

Company name in full JHS Childrenswear Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Peter

Surname Hart

3 Liquidator's address

Building name/number Geoffrey Martin & Co

Street 1 Westferry Circus

Post town Canary Wharf

County/Region London

Postcode E 1 4 4 H D

Country

4 Liquidator's name ①

Full forename(s) Stephen

Surname Goderski

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Geoffrey Martin & Co

Street 1 Westferry Circus

Post town Canary Wharf

County/Region London

Postcode E 1 4 4 H D

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 5	^m 0	^m 6	^y 2	^y 0	^y 1	^y 6
To date	^d 0	^d 4	^m 0	^m 6	^y 2	^y 0	^y 1	^y 7

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 5	^m 0	^m 7	^y 2	^y 0	^y 1	^y 7
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Peter Hart
Company name	Geoffrey Martin & Co
Address	Geoffrey Martin & Co 1 Westferry Circus
Post town	Canary Wharf
County/Region	London
Postcode	E 1 4 4 H D
Country	
DX	
Telephone	020 7495 1100



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk


This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

JHS Childrenswear Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 05/06/2016 To 04/06/2017 £	From 05/06/2014 To 04/06/2017 £
	<u>NIL</u>	<u>NIL</u>

REPRESENTED BY

NIL



Peter Hart
Joint Liquidator

JHS Childrenswear Limited
(In Members' Voluntary Liquidation)

Annual Progress Report to 4 June 2017

Peter Hart
Stephen Goderski

Geoffrey Martin & Co
1 Westferry Circus, Canary Wharf, London, E14 4HD

CONTENTS

1. Executive Summary
2. Introduction
3. *Administration and Planning (including statutory reporting)*
4. Asset Realisations
5. Creditors
6. Distributions to Shareholders
7. Costs and Expenses
8. Further Information
9. Conclusion

APPENDICES

1. Statutory Information
2. Receipts and Payments Account
3. Analysis of Time Costs, Charge-out Rates and Category 2 Disbursements
4. Detailed Narrative of Work Undertaken

1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the Liquidation for the period from 5 June 2016 to 4 June 2017 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Asset	Estimated to realise per Declaration of Solvency (£)	Realisations to date (£)	Estimated future realisations (£)	Estimated total realisations (£)
VAT Refund	Uncertain	Nil	Nil	Nil

Expenses

Expense	Expense incurred to date (£)	Estimated further expense to closure (£)	Estimated total expense (£)
Joint Liquidators' fees	514	1,000	8,000
Category 1 disbursements	253	Nil	253
Category 2 disbursements	32	Nil	32

Distributions

No distributions have been paid to date.

2. INTRODUCTION

The purpose of this report is to detail my acts and dealings as Joint Liquidator of JHS Childrenswear Limited (In Liquidation) ("the Company") for the year ended date and it should be read in conjunction with my previous correspondence to the member.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Joint Liquidators, we are required to meet a considerable number of statutory and regulatory obligations. Although many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the Liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 4.

4. ASSET REALISATIONS

My Receipts and Payment Account for the period ending 4 June 2017 is attached at Appendix 2.

I have detailed below key information about asset realisation, however more detailed narrative about the work undertaken may be found at Appendix 4.

According to the Declaration of Solvency lodged in these proceedings, the only asset of the company was a VAT refund that had an unknown value.

As outlined in my last report, a VAT refund of £187,078 was received but transferred to Hamsard 3147 Limited, being the group member entitled to the funds.

There have been no further realisations.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 4.

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the London Gazette. In addition, several letters were sent to HM Revenue & Customs ("HMRC") seeking confirmation of their claims and that no tax liabilities remained.

No creditor claims have been received.

6. DISTRIBUTIONS TO SHAREHOLDERS

There have been no distributions to the shareholder.

7. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 2 are in the main self-explanatory.

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by the member.

The member authorised the fee of £1,000 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 5 June 2016.

This fee has not been drawn due to a lack of available funds. My costs will be invoiced to the shareholder upon closure.

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration has been authorised by the member by the following resolution passed on 5 July 2014:

"That the Joint Liquidators are authorised to draw their remuneration on the basis of time properly spent by them and their staff, such time costs to be drawn on account from time to time as funds permit."

Summary of Costs

The Joint Liquidators' time costs for The Review Period totals £514 representing 2.80 hours at an average hourly rate of £183.57. The time costs are detailed at Appendix 3. The total time costs during the period of appointment amount to £6,730 representing 39.60 hours at an average hourly rate of £169.95. The work undertaken in respect of these fees is detailed at Appendix 4 as well as within the body of the report.

Joint Liquidators' Disbursements

The Joint Liquidators' category 1 disbursements represent the reimbursement of actual out of pocket payments made on the assignment. A breakdown is provided below:

	£
Company Search Fees	6
Statutory Advertising	227
Specific Bond	20
Total	253

The Joint Liquidators' category 2 disbursements for the period 5 June 2014 to 4 June 2017 total £32 and these have been drawn in accordance with the resolution passed by the member on 5 June 2014. The basis of calculation of this category of disbursement was disclosed to the member prior to the resolution being passed and is also detailed at Appendix 3.

A copy of 'A Creditors Guide to Liquidators' Fees' may be found at www.geoffreymartin.co.uk, by clicking on 'Fee Guides and Reports', followed by 'Fee Guides'. A hard copy of the Creditors' Guide may be obtained on request

8. FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or any member with the permission of the court may request further details of the Joint Liquidators' remuneration and expenses within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company or any member with the permission of the court may apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate within 8 weeks of receipt of this report.

9. CONCLUSION

HMRC have recently confirmed that their correspondence has been sent to the wrong address and hence the delay in receiving clearance. I have had verbal confirmation that HMRC have no claim in the Liquidation and I am therefore progressing with closure of the Liquidation.

If you require any further information please contact David Young on 020 7495 1100.

A handwritten signature in black ink, appearing to be 'PH' or similar, written in a cursive style.

Peter Hart
Joint Liquidator

STATUTORY INFORMATION

JHS Childrenswear Limited (In Liquidation)

Registered office: Geoffrey Martin & Co, 1 Westferry Circus, Canary Wharf,
London, E14 4HD
Former Registered Office: -
Registered Number: 06806347
Other trading names: -

Name of Liquidators: Peter Hart
Stephen Goderski
Address of Liquidators: Geoffrey Martin & Co
1 Westferry Circus, Canary Wharf, London, E14 4HD

IP Numbers 13470
8731
Date of Appointment of Liquidators: 5 June 2014
Appointed By: The member
Contact Name: Claire Kennedy
Email Address:
Telephone Number:

The Company's principal activity was Non -trading.

**JHS Childresnwear Limited
(In Liquidation)**

Liquidator's Abstract Of Receipts And Payments

	Declaration of Solvency £	05/06/2016 04/06/2017 £	05/06/2014 04/06/2017 £
RECEIPTS			
VAT Refund	Uncertain	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
PAYMENTS			
None			
		<u>0.00</u>	<u>0.00</u>
BALANCE - 4 June 2017			<u><u>0.00</u></u>

Appendix 3

SIP 9 - Time & Cost Summary

Period:

05/06/14..04/06/17

Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Appointment Taker	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	3.10	0.00	2.20	22.40	27.70	4,455.50	160.85
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of assets	1.90	0.00	0.00	0.70	2.60	798.50	307.12
Trading	0.00	0.00	0.00	0.10	0.10	11.00	110.00
Creditors	0.00	0.00	2.00	7.20	9.20	1,465.00	159.24
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.00	0.00	4.20	30.40	39.60	6,730.00	169.95

SIP 9 - Time & Cost Summary

Period:

05/06/16..04/06/17

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Appointment Taker	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	0.00	0.00	0.20	1.10	1.30	176.50	135.77
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	110.00
Creditors	0.00	0.00	1.50	0.00	1.50	337.50	225.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	1.70	1.10	2.80	514.00	183.57

Current Charge-out Rates for the firm

The firm's hourly charge out rates are revised annually from 1 July. The rates currently in use are within the following bands:

	£
Appointment Taker	325 – 450
Associate	285
Manager	265 – 295
Senior Administrator	160 – 225
Junior Administrator and Support Staff	100 – 175

Support staff include cashier, secretarial and administration support. Secretarial and cashiers time is charged to the case and their rates are included within the above hourly rates identified above as appropriate. Time is charged in units of 6 minutes.

Disbursements

A disbursement charge relating to the recovery of overhead costs is levied at the rate of £3.60 per shareholder and creditor. This sum is drawn at the outset of the case and on each anniversary thereafter and covers printing, postage, stationery, photocopying, telephone and fax usage. Company Searches and Identity Verifications are charged at cost.

Outsourced printing and/or photocopying will be charged at cost in addition to the above.

Travelling expenses are charged at the rate of 45p per mile.

Narrative detail of work undertaken for JHS Childrenswear Limited (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
<i>Statutory/advertising</i>	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Creditor reports	Issuing annual progress report to creditors
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Shareholder communication	Calls / emails with shareholder re various matters