

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

John C Laurie (Hawick) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

J F Douglas
K R Johnson

SECRETARY:

J F Douglas

REGISTERED OFFICE:

15 Teviot Crescent
Hawick
Roxburghshire
TD9 9RQ

REGISTERED NUMBER:

SC030397 (Scotland)

ACCOUNTANTS:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Tangible assets	2		7,141		7,141
CURRENT ASSETS					
Cash at bank and in hand		6,027		26,198	
CREDITORS					
Amounts falling due within one year		<u>6,691</u>		<u>22,845</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(664)</u>		<u>3,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,477</u>		<u>10,494</u>
CAPITAL AND RESERVES					
Called up share capital	3		6,126		6,126
Profit and loss account			<u>351</u>		<u>4,368</u>
SHAREHOLDERS' FUNDS			<u>6,477</u>		<u>10,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 July 2016 and were signed on its behalf by:

J F Douglas - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>7,141</u>
NET BOOK VALUE	
At 31 March 2016	<u>7,141</u>
At 31 March 2015	<u>7,141</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
6,126	Ordinary	£1	<u>6,126</u>	<u>6,126</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	31/3/16 £	31/3/15 £
J F Douglas		
Balance outstanding at start of year	(10,066)	(303)
Amounts advanced	10,000	(10,119)
Amounts repaid	(2,500)	356
Balance outstanding at end of year	<u>(2,566)</u>	<u>(10,066)</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

K R Johnson

Balance outstanding at start of year	(11,129)	(1,367)
Amounts advanced	10,000	(10,118)
Amounts repaid	(2,500)	356
Balance outstanding at end of year	<u>(3,629)</u>	<u>(11,129)</u>

At the 31st March 2016, the company owed K Johnson of £3,629 and owed Mr J Douglas £2,566. These are interest free loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.