

**JOHN GREED DESIGN LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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10/03/2017

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COMPANIES HOUSE

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**DUNCAN  
& TOPLIS**  
CHARTERED ACCOUNTANTS  
AND BUSINESS ADVISERS

Duncan & Toplis is the trading name of Duncan & Toplis Limited, registered in England and Wales, company number 04544710.  
Registered Office: 3 Castlegate, Grantham, Lincolnshire, NG31 6SF.  
Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.  
A list of the directors of Duncan & Toplis Limited is available on our website and at all offices.

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**JOHN GREED DESIGN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2016**

<b>DIRECTORS:</b>	J P Greed L Greed
<b>REGISTERED OFFICE:</b>	Office Suites 1&2 Firth Road Business Park Firth Road Lincoln Lincolnshire LN6 7AA
<b>REGISTERED NUMBER:</b>	07162390 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Timothy Godson FCA
<b>AUDITORS:</b>	Duncan & Toplis Limited 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR
<b>BANKERS:</b>	Barclays Bank PLC Level 4 1 Chapel Quarter Park Row Nottingham NG1 6HQ

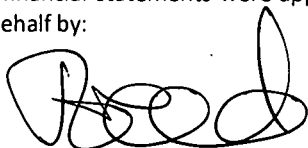
STATEMENT OF FINANCIAL POSITION  
30 JUNE 2016

	Notes	2016 £	2015 £
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	28,186	27,823
<b>NET LIABILITIES</b>		<u>(28,186)</u>	<u>(27,823)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(28,286)</u>	<u>(27,923)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(28,186)</u>	<u>(27,823)</u>

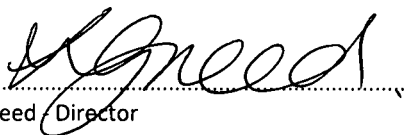
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8/3/17 and were signed on its behalf by:



J P Greed - Director



L Greed - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**1. STATUTORY INFORMATION**

John Greed Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Going concern**

During the year 30 June 2016 the company sustained a loss on ordinary activities before taxation of £363 (2015 - £NIL). At that date its liabilities exceeded its assets by £28,186 (2015 - £27,823) The company is reliant upon the ongoing support of the directors. The directors considers the going concern basis of accounting to be appropriate for the business and in these financial statements.

**3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Amounts owed to group undertakings	<u>28,186</u>	<u>27,823</u>

**4. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Timothy Godson FCA (Senior Statutory Auditor)  
for and on behalf of Duncan & Toplis Limited

**5. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**6. CROSS GUARANTEE**

John Greed Group Limited and its subsidiary undertakings are part of a group for arranging borrowing requirements.

The group companies are subject to cross guarantee arrangements and as such the company has guaranteed the bank loans and overdraft of John Greed Facilities LLP aggregating to £563,533 (2015: £617,925).