

REGISTERED NUMBER: 04293807 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
John Sutton Greenacres Limited

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for the Year Ended 31 December 2016**

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John Sutton Greenacres Limited
Company Information
for the Year Ended 31 December 2016

DIRECTORS: J A Sutton
Mrs A D Sutton

SECRETARY: Mrs A D Sutton

REGISTERED OFFICE: Lawton Grange
Shenstone
Nr Lichfield
Staffordshire
WS14 0QH

REGISTERED NUMBER: 04293807 (England and Wales)

ACCOUNTANTS: Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Balance Sheet
31 December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	5	228,155	222,604
CURRENT ASSETS			
Stocks		32,190	38,740
Debtors	6	-	2,934
		<u>32,190</u>	<u>41,674</u>
CREDITORS			
Amounts falling due within one year	7	<u>(105,825)</u>	<u>(88,427)</u>
NET CURRENT LIABILITIES		<u>(73,635)</u>	<u>(46,753)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		154,520	175,851
CREDITORS			
Amounts falling due after more than one year	8	<u>(125,014)</u>	<u>(135,629)</u>
NET ASSETS		<u>29,506</u>	<u>40,222</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings	10	<u>29,504</u>	<u>40,220</u>
SHAREHOLDERS' FUNDS		<u>29,506</u>	<u>40,222</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued
31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 11 July 2017 and were signed on its behalf by:

J A Sutton - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

John Sutton Greenacres Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2016	177,717	96,724	3,004	25,520	302,965
Additions	-	-	-	16,950	16,950
At 31 December 2016	<u>177,717</u>	<u>96,724</u>	<u>3,004</u>	<u>42,470</u>	<u>319,915</u>
DEPRECIATION					
At 1 January 2016	-	56,560	2,530	21,271	80,361
Charge for year	-	6,026	72	5,301	11,399
At 31 December 2016	-	<u>62,586</u>	<u>2,602</u>	<u>26,572</u>	<u>91,760</u>
NET BOOK VALUE					
At 31 December 2016	<u>177,717</u>	<u>34,138</u>	<u>402</u>	<u>15,898</u>	<u>228,155</u>
At 31 December 2015	<u>177,717</u>	<u>40,164</u>	<u>474</u>	<u>4,249</u>	<u>222,604</u>

Included in cost of land and buildings is freehold land of £ 177,717 (2015 - £ 177,717) which is not depreciated.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	-	1,434
Prepayments	-	<u>1,500</u>
	<u>-</u>	<u>2,934</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Bank loans and overdrafts	20,602	21,177
Trade creditors	98	207
VAT	663	547
Directors' current accounts	82,462	64,496
Accrued expenses	<u>2,000</u>	<u>2,000</u>
	<u>105,825</u>	<u>88,427</u>

The bank loans and overdraft are secured by a fixed and floating charge over all the current and future assets of the company.

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Bank loans - 1-2 years	17,250	17,250
Bank loans - 2-5 years	51,749	51,749
Bank loans more 5 yr by instal	<u>56,015</u>	<u>66,630</u>
	<u>125,014</u>	<u>135,629</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2016	2015
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>56,015</u>	<u>66,630</u>

The bank loans and overdraft are secured by a fixed and floating charge over all the current and future assets of the company.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. **RESERVES**

	Retained earnings
	£
At 1 January 2016	40,220
Deficit for the year	<u>(10,716)</u>
At 31 December 2016	<u>29,504</u>

11. **FIRST YEAR ADOPTION**

These financial statements are the first to comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 January 2015.

The transition has resulted in a small number of changes in accounting policies to those used previously. The changes have not impacted on opening equity or profit for the comparative period.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
John Sutton Greenacres Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John Sutton Greenacres Limited for the year ended 31 December 2016 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of John Sutton Greenacres Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John Sutton Greenacres Limited and state those matters that we have agreed to state to the Board of Directors of John Sutton Greenacres Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John Sutton Greenacres Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that John Sutton Greenacres Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of John Sutton Greenacres Limited. You consider that John Sutton Greenacres Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John Sutton Greenacres Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

11 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.