

Abbreviated Accounts
for the Year Ended 31 October 2015
for
John Laffar Limited

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for the Year Ended 31 October 2015

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John Laffar Limited
Company Information
for the Year Ended 31 October 2015

DIRECTOR: Mr J Laffar

SECRETARY: Mrs L A Laffar

REGISTERED OFFICE: 399 Brant Road
LINCOLN
Lincolnshire
LN5 9AH

REGISTERED NUMBER: 04559955 (England and Wales)

ACCOUNTANTS: Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

BANKERS: NatWest Bank Plc
Lincoln Smiths Branch
225 High Street
LINCOLN
Lincolnshire
LN2 1AZ

Abbreviated Balance Sheet
31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,258		2,873
CURRENT ASSETS					
Stocks		250		250	
Debtors		9,105		7,055	
Cash at bank		5,444		2,340	
		<u>14,799</u>		<u>9,645</u>	
CREDITORS					
Amounts falling due within one year		<u>2,625</u>		<u>3,230</u>	
NET CURRENT ASSETS			<u>12,174</u>		<u>6,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,432</u>		<u>9,288</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>14,431</u>		<u>9,287</u>
SHAREHOLDERS' FUNDS			<u>14,432</u>		<u>9,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

John Laffar Limited (Registered number: 04559955)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 July 2016 and were signed by:

Mr J Laffar - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>16,862</u>
DEPRECIATION	
At 1 November 2014	13,989
Charge for year	<u>615</u>
At 31 October 2015	<u>14,604</u>
NET BOOK VALUE	
At 31 October 2015	<u>2,258</u>
At 31 October 2014	<u>2,873</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2015 and 31 October 2014:

	2015 £	2014 £
Mr J Laffar		
Balance outstanding at start of year	6,588	3,863
Amounts advanced	14,051	15,041
Amounts repaid	(11,746)	(12,316)
Balance outstanding at end of year	<u>8,893</u>	<u>6,588</u>

The maximum balance outstanding during the year was £14,076 (2014 - £10,273)

Interest of £295 (2014 - £209) has been charged at the HM Revenue & Customs rate on the overdrawn directors loan account balance during the year.

During the year, the company paid £60 (2014 - £60) to Mr J Laffar - the director and 100% shareholder - for the use of own residence as office.

During the year, the company paid a dividend to Mr J Laffar of £7,000 (2014 - £Nil) - the director and 100% shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.