

Unaudited Financial Statements for the Year Ended 31 July 2016

for

Jon Thompson & Co Limited

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for the Year Ended 31 July 2016

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Jon Thompson & Co Limited

Company Information  
for the Year Ended 31 July 2016

**DIRECTOR:** J Thompson

**SECRETARY:** E Hill

**REGISTERED OFFICE:** Glenside  
Heads Nook  
Brampton  
Cumbria  
CA3 9BX

**REGISTERED NUMBER:** 04679914

**ACCOUNTANTS:** Barrett & Co  
Chartered Accountants  
56 Warwick Road  
Carlisle  
CA1 1DR

**BANKERS:** Santander

Balance Sheet  
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>1,401</u>		<u>1,290</u>
			1,401		1,290
<b>CURRENT ASSETS</b>					
Stocks		900		900	
Debtors	4	42,096		30,314	
Cash at bank		<u>5,092</u>		<u>1,639</u>	
		48,088		32,853	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>31,492</u>		<u>21,875</u>	
<b>NET CURRENT ASSETS</b>			<u>16,596</u>		<u>10,978</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,997		12,268
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>9,903</u>		<u>12,122</u>
<b>NET ASSETS</b>			<u>8,094</u>		<u>146</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and loss account	8		<u>7,994</u>		<u>46</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,094</u>		<u>146</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 April 2017 and were signed by:

J Thompson - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 August 2015  
and 31 July 2016

**AMORTISATION**

At 1 August 2015  
and 31 July 2016

**NET BOOK VALUE**

At 31 July 2016  
At 31 July 2015

Goodwill  
£

5,000

5,000

-  
-

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2016

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2015	10,846
Additions	369
At 31 July 2016	<u>11,215</u>
<b>DEPRECIATION</b>	
At 1 August 2015	9,556
Charge for year	258
At 31 July 2016	<u>9,814</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>1,401</u>
At 31 July 2015	<u>1,290</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16 £	31.7.15 £
Trade debtors	37,000	30,314
VAT	5,096	-
	<u>42,096</u>	<u>30,314</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16 £	31.7.15 £
Trade creditors	25,483	14,600
Tax	4,417	3,006
VAT	-	2,677
Accrued expenses	1,592	1,592
	<u>31,492</u>	<u>21,875</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.16 £	31.7.15 £
Directors loan account	<u>9,903</u>	<u>12,122</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.16	31.7.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2016

8. **RESERVES**

	Profit and loss account £
At 1 August 2015	46
Profit for the year	17,948
Dividends	(10,000)
At 31 July 2016	<u>7,994</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.