

Abbreviated Unaudited Accounts
for the Year Ended 31st January 2016
for
Jones Brothers Fabrication Ltd

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for the Year Ended 31st January 2016

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Jones Brothers Fabrication Ltd
Company Information
for the Year Ended 31st January 2016

DIRECTORS:	K W Jones T M Jones M R Williams
REGISTERED OFFICE:	Unit 4 Betws Colliery Industrial Estate Ammanford Carmarthenshire SA18 2LF
REGISTERED NUMBER:	08348750 (England and Wales)
ACCOUNTANTS:	Ashmole & Co Chartered Certified Accountants Castle House High Street Ammanford Carmarthenshire SA18 2NB

Abbreviated Balance Sheet
31st January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		29,496		13,824
CURRENT ASSETS					
Debtors		28,394		10,120	
CREDITORS					
Amounts falling due within one year		<u>41,216</u>		<u>23,845</u>	
NET CURRENT LIABILITIES			<u>(12,822)</u>		<u>(13,725)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,674		99
CREDITORS					
Amounts falling due after more than one year			<u>14,784</u>		<u>-</u>
NET ASSETS			<u><u>1,890</u></u>		<u><u>99</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		3		2
Profit and loss account			<u>1,887</u>		<u>97</u>
SHAREHOLDERS' FUNDS			<u><u>1,890</u></u>		<u><u>99</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th October 2016 and were signed on its behalf by:

K W Jones - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2015	20,330
Additions	<u>23,535</u>
At 31st January 2016	<u>43,865</u>
DEPRECIATION	
At 1st February 2015	6,506
Charge for year	<u>7,863</u>
At 31st January 2016	<u>14,369</u>
NET BOOK VALUE	
At 31st January 2016	<u>29,496</u>
At 31st January 2015	<u>13,824</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st January 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
2	Ordinary	£1	2	2
1	Ordinary B	1	<u>1</u>	<u>-</u>
			<u>3</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st January 2016 and 31st January 2015:

	31.1.16 £	31.1.15 £
K W Jones		
Balance outstanding at start of year	3,802	(812)
Amounts advanced	8,857	5,514
Amounts repaid	(19,270)	(900)
Balance outstanding at end of year	<u>(6,611)</u>	<u>3,802</u>
T M Jones		
Balance outstanding at start of year	2,549	(50)
Amounts advanced	8,546	3,499
Amounts repaid	(19,270)	(900)
Balance outstanding at end of year	<u>(8,175)</u>	<u>2,549</u>
M R Williams		
Balance outstanding at start of year	-	-
Amounts advanced	4,439	-
Amounts repaid	(5,000)	-
Balance outstanding at end of year	<u>(561)</u>	<u>-</u>

The loans to both directors were repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.