

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Jorade Commercial Services Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Jorade Commercial Services Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

P R Byrne
C J Byrne

REGISTERED OFFICE:

18 Appletree Lane
Spencers Wood
READING
Berkshire
RG7 1EF

REGISTERED NUMBER:

02921435 (England and Wales)

ACCOUNTANTS:

J & C Accountants Ltd
Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		4,493		761
CURRENT ASSETS					
Stocks		4,375		6,575	
Debtors		23,623		25,624	
Cash at bank and in hand		<u>5,847</u>		<u>46</u>	
		33,845		32,245	
CREDITORS					
Amounts falling due within one year		<u>55,304</u>		<u>52,554</u>	
NET CURRENT LIABILITIES			<u>(21,459)</u>		<u>(20,309)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,966)</u>		<u>(19,548)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(16,968)</u>		<u>(19,550)</u>
SHAREHOLDERS' FUNDS			<u>(16,966)</u>		<u>(19,548)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2016 and were signed on its behalf by:

C J Byrne - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	13,188
Additions	5,250
At 31 December 2015	<u>18,438</u>
DEPRECIATION	
At 1 January 2015	12,427
Charge for year	1,518
At 31 December 2015	<u>13,945</u>
NET BOOK VALUE	
At 31 December 2015	<u>4,493</u>
At 31 December 2014	<u>761</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **CONTROLLING PARTY**

The company is controlled by C J Byrne, a director and guarantor for the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.