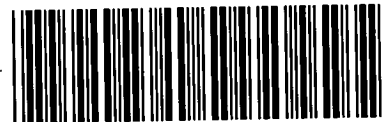


Josiah Parkes & Sons Limited
Annual report and financial statements
for the year ended 31 December 2016

Registered number: 00704809

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Josiah Parkes & Sons Limited

Annual report and financial statements for the year ended 31 December 2016

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Josiah Parkes & Sons Limited

Directors' report for the year ended 31 December 2016

The directors present their report and the audited financial statements of the company for the year ended 31 December 2016.

Principal activities

The principal activity of the company was previously the manufacture and sale of locks and builders' hardware until the company's trade and assets were transferred to its parent company in 1999. Since that point, the company has not traded.

Future developments

Following the transfer of its trade and assets to Yale Security Products UK Limited on 1 January 1999, the company ceased trading and has become a dormant company in the current financial year. It expects to remain dormant for the foreseeable future.

Results and dividends

The directors did not recommend or pay a dividend in the year (2015: £nil). The company's result for the financial year was £nil (2015: loss of £2,500,000).

Directors

The directors of the company who were in office during the year and up to the date of signing the financial statements were:

N Vann
J Sasse
C Browning
ASSA ABLOY Limited

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Josiah Parkes & Sons Limited

Directors' report for the year ended 31 December 2016 (continued)

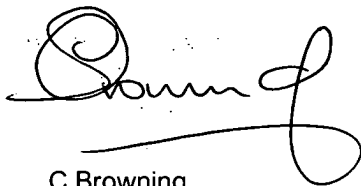
Statement of directors' responsibilities (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemption

The director's report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006. The company has also taken advantage of the exemption available to it not to prepare a strategic report.

On behalf of the board

A handwritten signature in black ink, appearing to read 'C Browning', with a long horizontal flourish extending to the right.

C Browning
Director
4 August 2017

Josiah Parkes & Sons Limited

Statement of financial position as at 31 December 2016

		As at 31 December	
		2016	2015
	Note	£'000	£'000
Current assets			
Debtors: amounts falling due within one year		-	-
		-	-
Creditors: amounts falling due within one year		-	-
Net current assets and total assets less current liabilities		-	-
Capital and reserves			
Called up share capital	2	2,500	2,500
Retained earnings		(2,500)	(2,500)
Total shareholders' funds		-	-

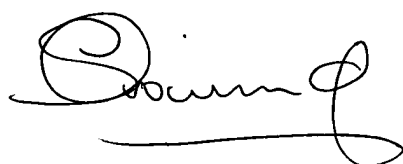
For the year ended 31 December 2016, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 4 were approved by the board of directors' on 4 August 2017 and were signed on its behalf by:



C Browning
Director
Josiah Parkes & Sons Limited
Registered number 00704809

Josiah Parkes & Sons Limited

Notes to the financial statements for the year ended 31 December 2016 (continued)

1 Principal accounting policies

General information

The principal activity of the company was previously the manufacture and sale of locks and builders' hardware until the company's trade and assets were transferred to its parent company in 1999. Since that point, the company has remained dormant. During the year, the company has not traded.

The company is a private company, limited by shares and is incorporated and domiciled in the United Kingdom. Its registered address is Portobello, School Street, Willenhall, West Midlands, WV13 3PW.

Basis of preparation

These financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006 as amended by SI2015/980 to include an early adoption of the requirements of The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015.

The accounting policies set out below have been consistently applied to all the years presented unless otherwise stated. They have been prepared under the historical cost convention, on a going concern basis and in accordance with the Companies Act 2006.

2 Called up share capital

	2016	2015
	£'000	£'000
Allotted and fully paid		
2,500,000 (2015: 2,500,000) Ordinary shares of £1 each	2,500	2,500
	2,500	2,500

3 Ultimate parent undertaking

The company's immediate parent undertaking is Security Products UK Limited.

The company's ultimate parent undertaking is ASSA ABLOY AB which is also considered the ultimate controlling party.

The only group in which the financial statements of the company are consolidated is that headed by ASSA ABLOY AB, incorporated in Sweden.

The consolidated financial statements are available to the public and may be obtained from ASSA ABLOY AB, Klarabergsviadukten 90, Box 70340, S-10723 Stockholm, Sweden.