

John Sandelands (Funeral Directors) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

John Sandelands (Funeral Directors) Limited
(Registration number: 07192015)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		64,577	69,190
Tangible fixed assets		70,221	70,950
		<u>134,798</u>	<u>140,140</u>
Current assets			
Stocks		12,165	10,684
Debtors		31,130	26,484
Cash at bank and in hand		191,409	124,116
		234,704	161,284
Creditors: Amounts falling due within one year		<u>(50,921)</u>	<u>(43,027)</u>
Net current assets		<u>183,783</u>	<u>118,257</u>
Total assets less current liabilities		318,581	258,397
Provisions for liabilities		<u>(738)</u>	<u>(6,146)</u>
Net assets		<u><u>317,843</u></u>	<u><u>252,251</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	55	55
Share premium account		67,903	67,903
Profit and loss account		<u>249,885</u>	<u>184,293</u>
Shareholders' funds		<u><u>317,843</u></u>	<u><u>252,251</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

John Sandelands (Funeral Directors) Limited
(Registration number: 07192015)
Abbreviated Balance Sheet at 31 May 2016
..... continued

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 27 July 2016 and signed on its behalf by:

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Mr A H Sandelands
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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John Sandelands (Funeral Directors) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	straight line over twenty years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% reducing balance basis
Motor vehicles	20% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

John Sandelands (Funeral Directors) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2015	92,250	87,773	180,023
Additions	-	8,100	8,100
Disposals	-	(4,678)	(4,678)
At 31 May 2016	92,250	91,195	183,445
Depreciation			
At 1 June 2015	23,060	16,823	39,883
Charge for the year	4,613	7,603	12,216
Eliminated on disposals	-	(3,452)	(3,452)
At 31 May 2016	27,673	20,974	48,647
Net book value			
At 31 May 2016	64,577	70,221	134,798
At 31 May 2015	69,190	70,950	140,140

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	55	55	55	55
	55	55	55	55

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