

REGISTERED NUMBER: 04640751 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2016
FOR
JACOB CARR HOMES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

JACOB CARR HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2016

DIRECTOR: G Burton

REGISTERED OFFICE: The Haven Business Centre 2 The Studland
161 Banks Road
Poole
Dorset
BH13 7QL

REGISTERED NUMBER: 04640751 (England and Wales)

ACCOUNTANTS: Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

BALANCE SHEET
30TH NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		24,652		3,926
CURRENT ASSETS					
Debtors	5	158,004		646,759	
Cash at bank		<u>5,517</u>		<u>288,168</u>	
		163,521		934,927	
CREDITORS					
Amounts falling due within one year	6	<u>195,020</u>		<u>539,119</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(31,499)</u>		<u>395,808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,847)		399,734
PROVISIONS FOR LIABILITIES			<u>785</u>		<u>785</u>
NET (LIABILITIES)/ASSETS			<u>(7,632)</u>		<u>398,949</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(7,732)</u>		<u>398,849</u>
			<u>(7,632)</u>		<u>398,949</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11th July 2017 and were signed by:

G Burton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2016

1. STATUTORY INFORMATION

Jacob Carr Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 November 2016 are the first financial statements that comply with FRS 102 Section 1A. The date of transition is 01 December 2015. The transition to FRS 102 Section 1A small entities has resulted in different accounting policies to those used previously. There is no material impact on opening equity and profit for the comparative period.

Going Concern Justification

The directors have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The directors have not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date. Therefore the financial statements for the year ended 31 December 2016 have been prepared using the going concern basis of accounting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Property for resale

Property for resale is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rental paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

First year adoption

The company adopted FRS 102 Section 1A from 01/12/2015 onwards.

There are no material impacts of this change in the comparative figures.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st December 2015	10,992
Additions	<u>32,971</u>
At 30th November 2016	<u>43,963</u>
DEPRECIATION	
At 1st December 2015	7,066
Charge for year	<u>12,245</u>
At 30th November 2016	<u>19,311</u>
NET BOOK VALUE	
At 30th November 2016	<u>24,652</u>
At 30th November 2015	<u>3,926</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	158,004	462,563
Amounts recoverable on contract	-	175,000
Other debtors	-	9,196
	<u>158,004</u>	<u>646,759</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	158,937	63,297
Taxation and social security	31,954	94,409
Other creditors	<u>4,129</u>	<u>381,413</u>
	<u>195,020</u>	<u>539,119</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.