

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 OCTOBER 2015**

**FOR**

**JPW BARS LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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**JPW BARS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2015**

**DIRECTOR:** J P White

**SECRETARY:** Mrs L White

**REGISTERED OFFICE:** Clarence House  
1 Haig Street  
Greenock  
Renfrewshire  
PA15 1JG

**REGISTERED NUMBER:** SC366788 (Scotland)

**ACCOUNTANTS:** Stewart Gilmour & Co  
Chartered Accountants  
24 Beresford Terrace  
Ayr  
KA7 2EG

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		20,975		38,272
<b>CURRENT ASSETS</b>					
Stocks		-		8,931	
Debtors		15,601		10,000	
Cash at bank		499		2	
		<u>16,100</u>		<u>18,933</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>65,067</u>		<u>107,867</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(48,967)</u>		<u>(88,934)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(27,992)</u>		<u>(50,662)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(27,993)</u>		<u>(50,663)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(27,992)</u>		<u>(50,662)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2016 and were signed by:

J P White - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2015**
**1. ACCOUNTING POLICIES**
**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company made a profit of £22,670 (2014 Profit : £483) during the year ended 31 October 2015 and at that date its total liabilities exceeded its total assets by £27,992 (2014 : £50,662). The company is thus dependent on the continuing support of its bankers and other lenders. The director is confident of this continuing support and of the company's long term trading prospects and on this basis consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of financial support.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the period of the lease
Improvements to property	- 4% on a straight line basis
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014	81,229
Disposals	<u>(16,611)</u>
At 31 October 2015	<u>64,618</u>
<b>DEPRECIATION</b>	
At 1 November 2014	42,957
Charge for year	5,244
Eliminated on disposal	<u>(4,558)</u>
At 31 October 2015	<u>43,643</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>20,975</u>
At 31 October 2014	<u>38,272</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.