

**Registered Number 07095394**

**JPS SYSTEMS LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	15,200	16,400
Tangible assets	3	2,268	3,651
		<u>17,468</u>	<u>20,051</u>
<b>Current assets</b>			
Debtors		1,158	333
Cash at bank and in hand		20,788	30,230
		<u>21,946</u>	<u>30,563</u>
<b>Creditors: amounts falling due within one year</b>		<u>(39,092)</u>	<u>(22,284)</u>
<b>Net current assets (liabilities)</b>		<u>(17,146)</u>	<u>8,279</u>
<b>Total assets less current liabilities</b>		<u>322</u>	<u>28,330</u>
<b>Provisions for liabilities</b>		<u>(2,918)</u>	<u>(3,675)</u>
<b>Total net assets (liabilities)</b>		<u>(2,596)</u>	<u>24,655</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(2,598)	24,653
<b>Shareholders' funds</b>		<u>(2,596)</u>	<u>24,655</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 July 2016

And signed on their behalf by:

**Mr John Paul Skinner, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of Value Added Tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected economic life as follows:-

Fixtures & Fittings 25% Straight Line

Office Equipment 25% Straight Line

**Intangible assets amortisation policy**

Positive Goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Other accounting policies**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>20,000</u>
<b>Amortisation</b>	
At 1 January 2015	3,600
Charge for the year	1,200
On disposals	-
At 31 December 2015	<u>4,800</u>
<b>Net book values</b>	
	15,200

At 31 December 2015	
At 31 December 2014	<u><u>16,400</u></u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	8,580
Additions	69
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u><u>8,649</u></u>
<b>Depreciation</b>	
At 1 January 2015	4,929
Charge for the year	1,452
On disposals	-
At 31 December 2015	<u><u>6,381</u></u>
<b>Net book values</b>	
At 31 December 2015	<u><u>2,268</u></u>
At 31 December 2014	<u><u>3,651</u></u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

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