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**Xclusive Memorabilia & Events Limited**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2016**

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**Prepared By:**  
Parsons Royle & Co Ltd  
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2 Market Street  
Atherton  
Manchester  
M46 0DN



**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31/03/2016**

**INDEX TO THE ACCOUNTS**

|                                   |   |
|-----------------------------------|---|
| Abbreviated Balance Sheet         | 2 |
| Notes to the Abbreviated Accounts | 3 |

**The company's registered number is 05764403**

**Xclusive Memorabilia & Events Limited**

Registered Number: 05764403

**BALANCE SHEET AT 31/03/2016**

|   | Notes | 2016<br>£            | 2015<br>£            |
|---|-------|----------------------|----------------------|
| <b>FIXED ASSETS</b>                                   |       |                      |                      |
| Tangible assets                                       | 2     | 2,003                | 2,249                |
| <b>CURRENT ASSETS</b>                                 |       |                      |                      |
| Stock   |       | 8,350                | 8,500                |
| Debtors (amounts falling due within one year)         |       | -                    | 1,630                |
| Cash at bank and in hand                              |       | 16,170               | 17,946               |
|   |       | <u>24,520</u>        | <u>28,076</u>        |
| <b>CREDITORS: Amounts falling due within one year</b> |       | <u>3,351</u>         | <u>7,035</u>         |
| <b>NET CURRENT ASSETS</b>                             |       | <u>21,169</u>        | <u>21,041</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       | <u>23,172</u>        | <u>23,290</u>        |
| <b>PROVISIONS FOR LIABILITIES</b>                     |       | <u>401</u>           | <u>391</u>           |
| <b>NET ASSETS</b>                                     |       | <u><u>22,771</u></u> | <u><u>22,899</u></u> |
| <b>CAPITAL AND RESERVES</b>                           |       |                      |                      |
| Called up share capital                               | 3     | 14                   | 14                   |
| Profit and loss account                               |       | <u>22,757</u>        | <u>22,885</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                            |       | <u><u>22,771</u></u> | <u><u>22,899</u></u> |

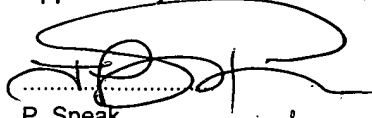
For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08/07/16 and signed on their behalf by

  
P. Speak  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2016**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                                |                      |
|--------------------------------|----------------------|
| Fixtures, Fittings & Equipment | reducing balance 25% |
|--------------------------------|----------------------|

**1d. Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**1e. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1f. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**2. TANGIBLE FIXED ASSETS**

|                         | Fixtures,<br>Fittings &<br>Equipment<br>£ | Total<br>£    |
|-------------------------|---|---------------|
| <b>Cost</b>             |   |               |
| At 01/04/2015           | 15,370                                    | 15,370        |
| Additions               | 370                                       | 370           |
| At 31/03/2016           | <u>15,740</u>                             | <u>15,740</u> |
| <b>Depreciation</b>     |   |               |
| At 01/04/2015           | 13,121                                    | 13,121        |
| For the year            | 616                                       | 616           |
| At 31/03/2016           | <u>13,737</u>                             | <u>13,737</u> |
| <b>Net Book Amounts</b> |   |               |
| At 31/03/2016           | <u>2,003</u>                              | <u>2,003</u>  |
| At 31/03/2015           | <u>2,249</u>                              | <u>2,249</u>  |

**3. SHARE CAPITAL**

|   | 2016<br>£ | 2015<br>£ |
|---|-----------|-----------|
| <b>Allotted, issued and fully paid:</b> |           |           |
| 14 Ordinary shares of £ 1 each          | <u>14</u> | <u>14</u> |
|   | <u>14</u> | <u>14</u> |