

Registered Number 00344525

JOHN BRACEWELL & SONS LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	24,535	24,535
		<u>24,535</u>	<u>24,535</u>
Current assets			
Cash at bank and in hand		1,367	1,367
		<u>1,367</u>	<u>1,367</u>
Creditors: amounts falling due within one year		(21,693)	(21,693)
Net current assets (liabilities)		<u>(20,326)</u>	<u>(20,326)</u>
Total assets less current liabilities		<u>4,209</u>	<u>4,209</u>
Total net assets (liabilities)		<u>4,209</u>	<u>4,209</u>
Capital and reserves			
Called up share capital	3	4,200	4,200
Profit and loss account		9	9
Shareholders' funds		<u>4,209</u>	<u>4,209</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 June 2016

And signed on their behalf by:

R T Bracewell, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services excluding VAT.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property NIL

Other accounting policies

Investment Property

The Investment Property is stated at valuation on an open market basis.

In accordance with the FRSSE, no depreciation is provided in respect of the freehold investment property. This treatment is a departure from the requirement of the Companies Act 2006 that depreciation is charged over an asset's useful economic life. The property is held for investment and not consumption and the directors consider that annual depreciation would be inappropriate. The accounting policy adopted is necessary to ensure that the financial statements give a true and fair view. If this departure from the Act had not been made the profit for the year would have been reduced by depreciation. The amount of depreciation cannot be reasonably quantified as this is only one of many factors reflected in the annual valuation.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	24,535
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>24,535</u>
Depreciation	
At 1 October 2014	-
Charge for the year	-
On disposals	-
At 30 September 2015	<u>-</u>
Net book values	

At 30 September 2015	<u>24,535</u>
At 30 September 2014	<u>24,535</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1,200 Ordinary shares of £1 each	1,200	1,200
3,000 Preference shares of £1 each	3,000	3,000

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