

JS QUALITY FURNITURE LTD

**Company Registration Number:
07556800 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

JS QUALITY FURNITURE LTD

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JS QUALITY FURNITURE LTD

Company Information

for the Period Ended 31 March 2017

Director:

MR S R SZCZESNY

Registered office:

51
Commercial Street
Leeds
West Yorkshire
LS27 8AG

Company Registration Number:

07556800 (England and Wales)

JS QUALITY FURNITURE LTD

Directors' Report Period Ended 31 March 2017

The directors present their report with the financial statements of the company for the period ended 31 March 2017

Principal Activities

WHOLESALERS OF OFFICE AND HOUSEHOLD FURNITURE

Directors

The directors shown below have held office during the whole of the period from 01 April 2016 to 31 March 2017
MR S R SZCZESNY

This report was approved by the board of directors on 12 December 2017

And Signed On Behalf Of The Board By:

Name: MR S R SZCZESNY

Status: Director

JS QUALITY FURNITURE LTD

Profit and Loss Account

for the Period Ended 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Turnover		448,288	557,916
Cost of sales		(280,810)	(379,721)
Gross Profit or (Loss)		167,478	178,195
Administrative Expenses		(155,632)	(152,929)
Operating Profit or (Loss)		11,846	25,266
Profit or (Loss) Before Tax		11,846	25,266
Tax on Profit		(2,303)	(2,742)
Profit or (Loss) for Period		9,543	22,524

The notes form part of these financial statements

JS QUALITY FURNITURE LTD

Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Fixed assets			
Tangible assets:	2	7,556	8,576
Total fixed assets:		<u>7,556</u>	<u>8,576</u>
Current assets			
Stocks:		28,235	28,235
Cash at bank and in hand:		19,675	19,675
Total current assets:		<u>47,910</u>	<u>47,910</u>
Creditors: amounts falling due within one year:	3	(17,164)	(19,841)
Net current assets (liabilities):		<u>30,746</u>	<u>28,069</u>
Total assets less current liabilities:		38,302	36,645
Creditors: amounts falling due after more than one year:	4	(15,975)	(23,861)
Total net assets (liabilities):		<u>22,327</u>	<u>12,784</u>

The notes form part of these financial statements

JS QUALITY FURNITURE LTD

Balance sheet continued

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		22,325	12,782
Shareholders funds:		<u>22,327</u>	<u>12,784</u>

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 12 December 2017

And Signed On Behalf Of The Board By:

Name: MR S R SZCZESNY

Status: Director

The notes form part of these financial statements

JS QUALITY FURNITURE LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover and result before taxation are attributable to the principal activities of the company, all of which arises in the united kingdom.

Tangible fixed assets depreciation policy

Depreciation is provided each year in order to write off the cost of fixed assets over their anticipated useful lives as : plant equipment 10% reducing balance, Motor Vehicle 15% reducing balance.

Other accounting policies

The company is a 'close' company under the terms of the Income and Corporation Taxes Act 1988. Deferred Taxation is provided in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallize in the foreseeable future.

JS QUALITY FURNITURE LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

2. Tangible assets

	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£
At 01 April 2016	5,322	491	2,763	8,576
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2017	5,322	491	2,763	8,576
Depreciation				
At 01 April 2016	-	-	-	-
Charge for year	532	74	414	1,020
On disposals	-	-	-	-
Other adjustments	-	-	-	-
At 31 March 2017	532	74	414	1,020
Net book value				
At 31 March 2017	4,790	417	2,349	7,556
At 31 March 2016	5,322	491	2,763	8,576

JS QUALITY FURNITURE LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

3.Creditors: amounts falling due within one year note

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Taxation and social security	17,164	19,841
Total	<u>17,164</u>	<u>19,841</u>

JS QUALITY FURNITURE LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

4.Creditors: amounts falling due after more than one year

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Other creditors	15,975	23,861
Total	15,975	23,861

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.