

# Judy's House Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

Acconomy Limited  
Chartered Certified Accountants  
Arena Business Centre  
Holyrood Close  
Poole  
Dorset  
BH17 7TJ

**Judy's House Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Judy's House Limited  
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Judy's House Limited for the year ended 31 August 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/cn/mcmber/professional-standards/rules-standards/acca-rulebook.html> .

This report is made solely to the Board of Directors of Judy's House Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Judy's House Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

[http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Judy's House Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Judy's House Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Judy's House Limited. You consider that Judy's House Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Judy's House Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Acconomy Limited  
Chartered Certified Accountants  
Arena Business Centre  
Holyrood Close  
Poole  
Dorset  
BH17 7FJ  
30 January 2017

**Judy's House Limited**  
**(Registration number: 06343205)**  
**Abbreviated Balance Sheet at 31 August 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		19,400	20,600
Tangible fixed assets		<u>1,610</u>	<u>2,054</u>
		<u>21,010</u>	<u>22,654</u>
<b>Current assets</b>			
Debtors		16,188	8,695
Creditors: Amounts falling due within one year		<u>(35,363)</u>	<u>(31,016)</u>
Net current liabilities		<u>(19,175)</u>	<u>(22,321)</u>
Total assets less current liabilities		1,835	333
Provisions for liabilities		<u>(322)</u>	<u>(286)</u>
Net assets		<u><u>1,513</u></u>	<u><u>47</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	20	20
Profit and loss account		<u>1,493</u>	<u>27</u>
Shareholders' funds		<u><u>1,513</u></u>	<u><u>47</u></u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 January 2017

The notes on pages 4 to 6 form an integral part of these financial statements.

**Judy's House Limited**  
**(Registration number: 06343205)**  
**Abbreviated Balance Sheet at 31 August 2016**  
**..... continued**

.....  
Mrs Judy Fletcher  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
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**Judy's House Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Government grants**

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided for on Goodwill and spread evenly over its useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	straight line over twenty five years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line basis
Fixture and fittings	25% on reducing balance
Other tangibles	25% on reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Judy's House Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**

*..... continued*

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 September 2015	30,000	8,776	38,776
Additions	-	379	379
At 31 August 2016	30,000	9,155	39,155
<b>Depreciation</b>			
At 1 September 2015	9,400	6,722	16,122
Charge for the year	1,200	823	2,023
At 31 August 2016	10,600	7,545	18,145
<b>Net book value</b>			
At 31 August 2016	19,400	1,610	21,010
At 31 August 2015	20,600	2,054	22,654

**3 Share capital**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary "A" voting shares of £1 each	10	10	10	10
Ordinary "B" voting shares of £1 each	10	10	10	10

**Judy's House Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**

*..... continued*

20	20	20	20
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**4 Related party transactions**

**Director's advances and credits**

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
<b>Mrs Judy Fletcher</b>				
Amounts owed to (by) director	(13,913)	-	(6,451)	-

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