

**Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
K G METALS AND WASTE LIMITED**

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for the Year Ended 31 October 2016**

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K G METALS AND WASTE LIMITED

**Company Information
for the Year Ended 31 October 2016**

DIRECTORS:

M K Perry
S P Perry

SECRETARY:

REGISTERED OFFICE:

Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

REGISTERED NUMBER:

06724273 (England and Wales)

ACCOUNTANTS:

Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

K G METALS AND WASTE LIMITED (REGISTERED NUMBER: 06724273)

**Abbreviated Balance Sheet
31 October 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		20,000		30,000
Tangible assets	3		181,387		<u>219,637</u>
			201,387		<u>249,637</u>
CURRENT ASSETS					
Stocks		-		15,000	
Debtors		102,094		14,465	
Cash at bank		37,517		<u>36,962</u>	
		139,611		<u>66,427</u>	
CREDITORS					
Amounts falling due within one year		<u>125,987</u>		<u>117,717</u>	
NET CURRENT ASSETS/(LIABILITIES)			13,624		<u>(51,290)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			215,011		<u>198,347</u>
CREDITORS					
Amounts falling due after more than one year			11,082		<u>6,019</u>
NET ASSETS			<u>203,929</u>		<u><u>192,328</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>203,927</u>		<u>192,326</u>
SHAREHOLDERS' FUNDS			<u>203,929</u>		<u><u>192,328</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 April 2017 and were signed on its behalf by:

M K Perry - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>100,000</u>
AMORTISATION	
At 1 November 2015	70,000
Amortisation for year	<u>10,000</u>
At 31 October 2016	<u>80,000</u>
NET BOOK VALUE	
At 31 October 2016	<u>20,000</u>
At 31 October 2015	<u>30,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	393,990
Additions	95,427
Disposals	(88,330)
At 31 October 2016	<u>401,087</u>
DEPRECIATION	
At 1 November 2015	174,353
Charge for year	45,347
At 31 October 2016	<u>219,700</u>
NET BOOK VALUE	
At 31 October 2016	<u>181,387</u>
At 31 October 2015	<u>219,637</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
2	Ordinary		<u>2</u>	<u>2</u>

K G METALS AND WASTE LIMITED

**Report of the Accountants to the Directors of
K G Metals and Waste Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

15 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.