

COMPANY REGISTRATION NUMBER 05161132

K F QUINN CONCRETE CONSTRUCTION LTD
UNAUDITED ABBREVIATED ACCOUNTS

30 June 2016

STEWART ASSOCIATES SHREWSBURY LTD

Chartered Accountants

Emstrey House North

Shrewsbury Business Park

Shrewsbury

Shropshire

SY2 6LG

K F QUINN CONCRETE CONSTRUCTION LTD

ABBREVIATED BALANCE SHEET

30 June 2016

		2016		2015	
	Note	£	£	£	£
Fixed Assets	2				
Tangible assets			25,035		28,572
Current Assets					
Debtors		445,494		267,005	
Cash at bank and in hand		43,785		49,540	
		-----		-----	
		489,279		316,545	
Creditors: Amounts Falling due Within One Year		297,581		221,473	
		-----		-----	
Net Current Assets			191,698		95,072
			-----		-----
Total Assets Less Current Liabilities			216,733		123,644
			-----		-----
Capital and Reserves					
Called up equity share capital	3		2		2
Profit and loss account			216,731		123,642
			-----		-----
Shareholders' Funds			216,733		123,644
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For the year ended 30th June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 March 2017 , and are signed on their behalf by:

Mr K F Quinn

Company Registration Number: 05161132

K F QUINN CONCRETE CONSTRUCTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2016

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-15% straight line

Motor Vehicles-15% straight line

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Fixed Assets

Tangible Assets

	£
Cost	
At 1st July 2015	62,178
Additions	3,412

At 30th June 2016	65,590

Depreciation	
At 1st July 2015	33,606
Charge for year	6,949

At 30th June 2016	40,555

Net Book Value	
At 30th June 2016	25,035

At 30th June 2015	28,572

3. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	2	2	2	2
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